

Good Times Ahead for Chinese IPOs in U.S.? IPO News Today Offers Latest News

/EINPresswire.com/ Washington, November 28, 2012 /EIN News/ When YY Inc, a Chinese social media company, filed with the U.S. Securities and Exchange Commission for an initial public offering, some analysts were skeptical.

However, YY has jumped 7.8% to \$11.32 since Nov. 21, when it became the third Chinese company to list stock in the U.S. this year. Some commentators suggest that YY's success could help other Chinese companies follow in the Guangzhou-based firm's footsteps.

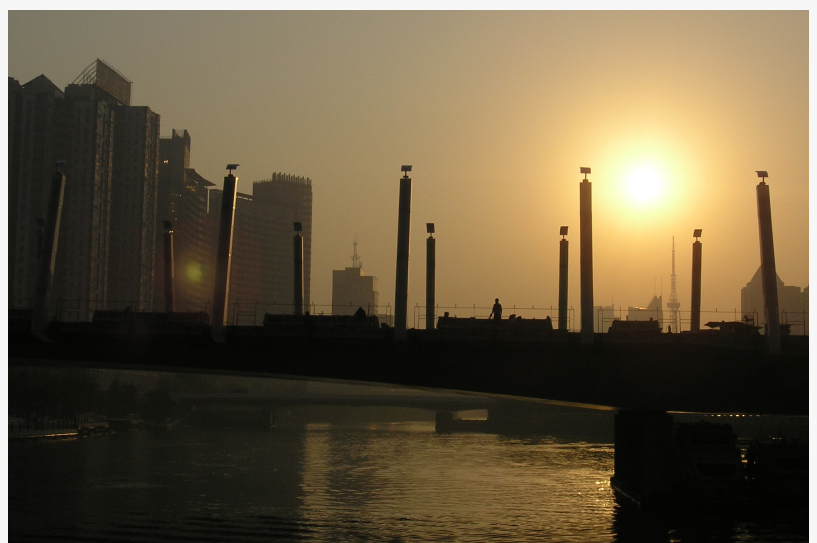
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China



Better times ahead for Chinese IPOs in the United States?

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