

Monster Insurance Acquires Renewal Rights for OneBeacon Energy Book

/EINPresswire.com/ New Facility Expands Workers' Compensation, General Liability and Auto Capacity

<u>MarketScout</u>, the national electronic insurance exchange and specialty MGA with headquarters in Dallas, Texas, today announced that <u>Monster Insurance</u> has entered into an agreement with OneBeacon Insurance Company to determine if any of the energy casualty policies previously written by OneBeacon are acceptable for placement in Monster's Energy division.

"Monster Insurance will offer general liability, auto and workers' compensation lines of coverage to insured's who were insured by OneBeacon's casualty energy offering," said Richard Kerr, CEO of MarketScout, Monster's parent company. Kerr also made clear, "Our plan is to offer alternatives on existing OneBeacon policies only via those agents and wholesale brokers who are currently named as agent of record."

About Monster Insurance

Monster Insurance is a Bermuda-based insurance facility accepting risk on primary casualty business. Monster is owned by MarketScout Corporation.

About MarketScout

MarketScout is an insurance distribution and underwriting company headquartered in Dallas, Texas with a specialty expertise in insuring private clients. The firm is a Lloyd's Coverholder and MGA for U.S. insurers. MarketScout owns and operates the MarketScout Exchange as well as over 40 other online and traditional underwriting and distribution venues. MarketScout and its related companies have offices in Arizona, Arkansas, California, Connecticut, Florida, Indiana, Illinois, Louisiana, New York, Oregon, Texas and Washington, D.C. For more information, please visit us at marketscout.com, follow us on Twitter and like us on <u>Facebook</u>.

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