

Online fashion retailer Missguided.co.uk announces record annual sales growth

/EINPresswire.com/ UK (submitpressrelease123.com - press release) • December 2012 sales surge +25% on the month and +270% on December 2011•2012 sales +260% on the previous year

- Average month on month sales increase of +20%
- Improvements in customer experience, engaging on-site content and international expansion anticipated for 2013

Independent pure play online women's fashion business Missguided.co.uk has announced record sales growth for both the month of December, closing at +25% on the month and +270% on 2011, and for the year as a whole, with a total annual sales increase of +260% on the previous year. Sales for the young brand, established in 2009, went from strength to strength throughout the year, benefiting from an average +20% month on month growth rate, with December marking its best month to date.

Known for its extensive, regularly updated trend-driven <u>women's clothing</u> and accessories offering, distinctive editorial-feel web format imagery, intuitive site navigation and keen use of social media platforms, Missguided has rapidly cemented itself as a leader in fast fashion sector.

Committed to continuous innovation and providing a seamless customer experience, Missguided is set to continue on an upward trajectory for 2013 with an ever-evolving domestic website offering and international and mobile expansion plans in the pipeline to further grow the brand.

Nitin Passi, Founder and Chief Executive of Missguided comments; "Our results are testament to the success of a streamlined brand marketing and product development strategy for 2012. Given the broad economic climate and the competitive climate, the year could have been a tough one, but unwavering commitment to strengthening our product offering, through both our buying and new in-house design team and to developing the Missguided brand identity - be it on the site itself, social media platforms or through our talked-about creative campaigns - has driven sales to record highs. 2013 will see us further our ambitious intentions – in particular, expanding

our presence internationally and developing our mobile offering, engaging a new and global audience."

-ENDS-

About Missguided:

Missguided are one of the fastest growing online retailers of affordable fashion, from beautiful sheer blouses and knitwear to <u>midi dresses</u>, day dresses, playsuits and <u>womens swimwear</u>. Missguided aims to bring catwalk and high street fashion to the masses, through competitive pricing and fantastic ranges of women's clothing and dresses online for every single occasion.

For more information, contact: Judy Davis judy@bpublicrelations.com 08451 262726

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