



Bankruptcy Specialist Announces \$4.3M Commercial Loan Modification

/EINPresswire.com/ Los Angeles, CA - January 31, 2013 -- Capital Restructure Group, www.capitalrestructuregroup.com a [Bankruptcy Specialist](#), and expert in CMBS Loan Modifications and [Commercial Loan Modifications](#) announced today the restructure of a \$4.3M land loan encumbering an 18.6 acre subdivision in Central California.

The firm was retained by the property owner in mid 2012 to be the lead strategist to formulate the reorganization plan and negotiate the commercial loan modification of a \$4.3M land loan that had matured in 2010 and that the Developer had been unable to refinance. The Bank had attempted to foreclose on its mortgage and wipe out the Developers investment and a Chapter 11 was filed to stop the foreclosure proceedings: Capital Restructure Group was hired to run the bankruptcy, interface with legal counsel, manage the day to day operations of the Chapter 11 and reorganize the Company's debts.

Capital Restructure Group wrote the reorganization plan and disclosure statement restructuring the banks mortgage and instituted a negotiating strategy resulting in the bank modifying the commercial Loan under terms and conditions acceptable to the Developers. Once the Bank had agreed to the commercial loan modification, the parties agreed to dismiss the Chapter 11 thereby short-circuiting the process and saving time and money.

The commercial loan modification decreased the interest rate by 50%, reduced the exposure on the personal guarantees by 95% and waived the default interest penalty which had accumulated at approximately \$200,000 annually for nearly 2 years.

Capital Restructure Group is an expert in CMBS Loan Modifications, Commercial Loan Modifications, and business debt restructures. The Company has negotiated the restructure and modification of loans with Bank of America, JP Morgan Chase, Wells Fargo Bank, Wells Fargo Financial, US Bank, TD Bank, Wilmington Trust, La Jolla Bank, Flagstar Bank, GE Capital, Citibank, JE Roberts, C-III Capital Management, Ryder, Carmenita Leasing and International City Bank among others.

Capital Restructure Group consults to Real Estate Developers Real Estate Investors and Business owners throughout the United States. Its principals have restructured their own businesses and real estate projects through Chapter 11 and bring a combined 115 years of real estate development, investment and finance experience to the table for their clients.

Contact:

CAPITAL RESTRUCTURE GROUP

Phone # 877-572-2748 (877-57-CAPITAL) 949-366-0022

Website: www.capitalrestructuregroup.com

E-Mail : CAPITALRESTRUCTUREGROUP@GMAIL.COM

This press release can be viewed online at: <https://www.einpresswire.com/article/134884003>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.