



Forecast: Lower Oil Prices Driven By More Supply, Shrinking Demand

/EINPresswire.com/ April 23, 2013 /EIN News/--Oil-rich nations in the Middle East heard some bad news at the 21st Middle East Petroleum & Gas Conference: Expect much lower oil prices in the near future. A world-leading energy expert said that increased output from the U.S. and Canada, combined with slowing usage in the U.S., will drive prices below \$80 within five years. See the story here:

--[Oil Prices to Sink](http://oilandgas.einnews.com/article/147550516)--<http://oilandgas.einnews.com/article/147550516>

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