

Oreck Bankruptcy: The Truth Behind Venture Capitalists

/EINPresswire.com/ New Orleans, LA May 9, 2013 -- This week the world learned of the Chapter 11 filing of Oreck Inc. Reasons stated ranged from increased competition to low demand. But the real reason for the downfall of the company has been largely overlooked. What most don't know is that [David Oreck](#) sold his interest in the company approximately 10 years ago to venture capitalists and has had no financial interest in the company since.

At the time of the sale, the company was growing and in a very strong financial position. Over the last decade, Mr. Oreck witnessed these individuals place the company deeply in debt while paying themselves large dividends. They also moved in direct opposition to the original principles that made the company so strong.

This so disturbed Mr. Oreck that he wrote and recently released a book entitled *Dust to Diamonds* that showed exactly what he did to make the company great and how other businesses can do the same. The bankruptcy filing now stands as proof that his business principles were right and if the individuals who took over Oreck, Inc had stuck to those ideas, they would be more than profitable enough today. Mr. Oreck's contention is that venture capitalists are robbing American companies and unnecessarily contributing to the continued loss of American jobs and this is just one example of that trend.

Mr Oreck is very concerned about the fate of the 650+ employees of the company and knows that the company can once again be strong and vibrant with the right leadership. He and his family are currently negotiating a buy back of the company to accomplish these goals.

Should you want to have a much more in-depth look at this situation, Mr. Oreck is available for interviews. We can also send an electronic copy of his book to review and you will see that he all but predicted this outcome. He is now the person to offer real solutions and prevent the loss of

David Oreck



How Small Entrepreneurs Can Grow
and Prosper in Any Economy

David Oreck - From Dust to
Diamonds

hundreds of jobs for not only the company that bears his name, but for others in a similar situation as well.

About the Author, David Oreck

David Oreck is an American entrepreneur and patriot. He served as a navigator in World War II, and then returned to begin a career in sales in New York City, far away from his Midwest roots. After almost two decades of sales and marketing experience in the corporate world, Oreck struck out on his own and founded the Oreck Company. He then used revolutionary marketing ideas a household name. Oreck's success came through a clear and unique understanding of how to market a small business and he shares that knowledge with lecture audiences and entrepreneurs nationwide.

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Consumers can get the book here:

http://www.amazon.com/From-Dust-Diamonds-Entrepreneurs-Prosper/dp/193460643X/ref=sr_1_1?ie=UTF8&qid=1368128376&sr=8-1&keywords=david+oreck+book

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