

Attorney Aaron Krolik Details Important Changes To Chicago Residential Landlord & Tenant Ordinance

/EINPresswire.com/ Chicago tenants have some of the strongest protection under state law. They shall be entitled to recovering two (2) times their security deposit plus all court costs and reasonable attorney's fees.

Effective August 28th, 2010, the Chicago City Council amended the Chicago Residential Landlord and Tenant Ordinance ("RLTO") to include a strict obligation that a landlord shall disclose in the parties' lease the 1) bank



name and 2) address where a tenant's security deposit is going to be held for the duration of the tenancy. The new subsection is entitled <u>Chicago RLTO Section 5-12-080(a)(3)</u>.

According to Aaron Krolik, an attorney servicing the Chicago land area in tenant-landlord disputes, "These changes to the Chicago RLTO drastically change the lease requirements by landlords and the rights of renters living in Chicago. Everyone needs to check their lease to make sure this information is there."

Mr. Krolik further explained, "The Illinois Supreme Court's decision in Lawrence v. Regent Realty Group (2003) confirms that a Chicago landlord need not acted willfully to have been found in violation of Section 5-12-080 and thus liable to the tenant for two (2) times the amount of security deposit as a penalty."

Bottom line: If a Landlord fails to disclose what is required by law, Chicago tenants shall be entitled to two (2) times their security deposit plus all court costs and reasonable attorney's fees. Illinois Courts are actively enforcing the Chicago RLTO and Tenants need to be aware of their rights if they reside in Chicago.

Aaron Krolik Law Office, P.C. is the leading law firm for security deposits, tenant rights class actions, and compliant leases in Chicago, Illinois. As a prominent <u>landlord-tenant lawyer in</u> <u>Chicago</u>, Aaron can help. Concentrating in <u>security deposit recovery</u> and lease termination, the firm has strived to educate and assist Chicago renters in learning the rights and remedies afforded by the Chicago Residential Landlord and Tenant Ordinance (RLTO) – the Chicago Tenants' Bill of Rights.

Media Contact: Aaron Krolik Aaron Krolik Law Office, P.C. (312) 285-2352 http://www.securitydepositlaw.com

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