

Telibid Nominated as "Best Mid-Market Solution"

/EINPresswire.com/ Houston, TX (Submitpressrelease123.com - press release) Teligistics' eProcurement patent-pending tool Telibid™ used to create, launch and manage large and complex global requests for pricing (RFP) was nominated at one of only four finalists as "Best Mid-Market Solution" at the 2013 Mid-Market CIO Forum held in Ft. Myers, Florida.

"Telibid™ is truly an innovation for supply chain and IT. This tool enables the large enterprise and mid-market to rapidly deploy a formal request for pricing for all telecom-related services in one-fourth the time normally needed," commented Teligistics CEO Dave Roberts.

Teligistics, a leading Telecom Lifecycle Management firm has procured over \$7 Billion in telecom contract value for it's clients since 1997.

"Our experience in <u>sourcing</u> telecom is unparalleled. We used that knowledge and experience to craft a tool that is specifically geared for IT and Supply Chain of large enterprises to strategically source one of the fastest growing expenses for enterprises - telecommunications," added Roberts.

Telibid™ takes the RFP process which has historically been conducted via paper and spreadsheets to an online tool whereby multiple stakeholders from both the enterprise and the telecommunications vendors can access and work with simultaneously. One of the most important features is the ability to produce an instant financial analysis of the telecommunications vendors' RFP responses, which normally can take weeks when not using Telibid™.

"This tool capitalizes on a U.S. Patented methodology we already own. One of the difficulties for any telecom-related RFP is being able to cut through the product differences from the telecom carriers to produce a true apples-to-apples comparison. Telibid™ is truly a stand-alone solution for determining the true cost of ownership (TCO) of the multitude of telecom-carrier offerings," said CEO Roberts. "There were many outstanding companies and cutting-edge solutions at this event. Telibid™ is truly a game-changer and we appreciate the CIO's who attended the forum recognizing the importance of this problem-solving tool and voting us this great honor."

Telibid[™] has also received high acclaim from telecom carrier account teams for simplifying the process for replying to existing and potential customers' requests for pricing. Telibid[™] contains

an optional "reverse auction" component for clients who prefer to use this sourcing strategy when sourcing commodity-based telecommunications services such as long distance and others.

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