

Concert Golf Partners Acquires The Country Club at Woodmore

/EINPresswire.com/ <u>Woodmore</u> features an Arnold Palmer SignatureTM golf course that is ranked #10 by Golf Digest in the Mid-Atlantic for 2013. Founded in 1923, the club has hosted three nationwide tour events – The Melwood Prince Georges Open, the Women's US Open and the Maryland State Open.



Concert Golf Partners, owners and operators of more than 100 premiere golf properties throughout the United States has acquired the historic Country Club at Woodmore located in Mitchellville, Maryland. Woodmore features an Arnold Palmer SignatureTM golf course that is ranked #10 by Golf Digest in the Mid-Atlantic for 2013. Founded in 1923, the club has hosted three nationwide tour events – The Melwood Prince George's Open, the Women's US Open and the Maryland State Open.

"We are honored to be associated with the historic Country Club at Woodmore," said Peter Nanula, Managing Partner of Concert Golf. "We will immediately invest in capital improvements at Woodmore, and provide top-notch service to the Club's members from all over the Washington-Baltimore corridor."

Concert Golf, an active golf club owner-operator based in Newport Beach, California was formed by Nanula, who was the founder and CEO of Arnold Palmer Golf Management from 1993 to 2000. Concert Golf has a significant pool of capital to buy and operate large-scale clubs with over \$3 million in annual gross revenues located in major metro areas. The group brings substantial experience from owning and operating clubs at a high standard under the Palmer brand name.

"The Club had several potential partners for this transition, from a member-owned non-profit club to a professionally managed club. Concert Golf was our clear first choice, and the Board is pleased that our historic club will be managed by a respected, experienced organization," said Chuck Bishop, most recently the Club President of Woodmore.

According to Steve Ekovich of Marcus & Millichap, one of the leading US golf course brokers who assisted the bank with the note sale, "It was a pleasure working with Peter Nanula and Concert Golf. Credibility is the currency that we trade in: the professionalism of their team was

appreciated on a number of levels, and they demonstrated the ability to close on the transaction in a very short period of time."

The Country Club at Woodmore is the premiere country club in Prince George's County. As a full-service club private club, Woodmore features an Arnold Palmer SignatureTM golf course, tennis courts and a multi-tiered swimming complex. Located just minutes from the Beltway, Woodmore is a convenient location for those travelling from the Maryland, DC and Virginia.

Media Contact:
Nicole Hawkins
Nicole Hawkins Communications
202-491-6980
http://www.ccwoodmore.com

Press release courtesy of Online PR Media: http://bit.ly/12|xi|H

This press release can be viewed online at: https://www.einpresswire.com/article/150721997 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.