

New American Funding Ranked Among The Top 25 Mortgage Lenders By Scotsman Guide

TUSTIN, CALIFORNIA, June 3, 2013 /EINPresswire.com/ -- <u>New American Funding</u>, a national mortgage lender, is pleased to announce that the company has been ranked among the <u>Top 25 mortgage lenders</u> by the Scotsman Guide in three different categories.

New American Funding, a national mortgage lender, is pleased to announce that the company has been ranked among the Top 25 mortgage lenders by the Scotsman Guide in three different categories. The company ranked #22 in Top Overall Volume; #22 in Top Wholesale Volume; and #16 in Top Retail Volume, completing an impressive trifecta for the 10-year old company.

Since its founding in 2003, New American Funding has experienced remarkable growth. Led by Rick and Patty Arvielo, the company has expanded to include a Retail-based Lending Division, a Realtor-based Lending Division, and most recently, a Wholesale Lending Division. It is licensed in 24 states, funds over \$400 million a month, and has a total servicing portfolio of over \$2 billion.

"From its inception, New American Funding has had a focus on providing high quality loan products, along with exceptional customer service," said Rick Arvielo, New American Funding's CEO. "We're very proud that our efforts have helped us become one of the top mortgage lenders in the country."

In addition to being the company's President, Patty Arvielo is also one of the company's top loan originators. "We try to stay originator focused, she said. "I know what it's like to be on the front lines of this business. Borrowers and realtors need answers and attention. If you can't provide that effectively, it costs relationships, which is what an originator works so hard to create. At New American Funding, we take that very seriously."

Shabi Asghar, President of Performance Home Loans, the wholesale division of New American Funding, commented on his division's ranking, "Indicators clearly show that opportunities for growth are increasing. New American Funding has made the necessary commitments to our infrastructure and, as a result, we have benefited in the wholesale lending channel. We are gratified to have achieved this national ranking."

New American Funding has also recently been commended for numerous business achievements. In 2012, the company was included on Inc. Magazine's exclusive list of the nation's

fastest growing private companies. It was also included in the inaugural ranking of Inc.'s Hire Power Awards, as one of the top 100 American businesses to be adding jobs and rebuilding the economy. In both 2011 and 2012, the company was ranked as one of the Top 100 Mortgage Companies in America by Mortgage Executive Magazine, and also in 2012, it was ranked by the Orange County Register and the Orange County Business Journal as one of the Best Places to Work in Orange County.

About New American Funding

New American Funding is a Fannie Mae, Freddie Mac and Ginnie Mae Direct Seller/Servicer, FHA Direct Endorsement and VA Automatic mortgage lender with approximately 700 employees and a servicing portfolio of over \$2 billion. The company is licensed in 24 states, funds over \$400 million a month, and offers a variety of <u>purchase home loan</u> and refinance loan options, including, Conventional, FHA, Fixed Rate and Adjustable Rate Mortgages, VA, HARP 2.0 and lumbo Loans.

Press release courtesy of Online PR Media: http://bit.ly/16E9zed

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