

Leading Credit Card Processor BluePay Acquires Wholesale Merchant Group

CHICAGO, IL, June 5, 2013 /EINPresswire.com/ -- BluePay, the all-in-one payment processing company, has acquired Wholesale Merchant Group, a provider of card payments to small- and medium-sized merchants throughout the U.S.

Payment solutions provider BluePay has added Wholesale Merchant Group (WMG) to its company. Preston Todd Advisors, a firm specializing in premarket deal flow and acquisition advisory services, sourced the acquisition.

“Our continued relationship with Preston Todd Advisors has yielded yet another high-quality acquisition for us,” said John Rante, BluePay CEO. “This company continues to prove why it is the go-to firm for deal origination services in the payments and technology industries.”

Based in Boston, Preston Todd Advisors offers services to the financial, healthcare, software, and technology sectors. It has clients around the world, including in the United States, Canada, South America, Europe, and Asia.

Through the acquisition of Wholesale Merchant Group, BluePay picks up an experienced sales team in Florida and a low-risk retail portfolio made up of medical and auto-related businesses. WMG benefits by now having access to BluePay’s integrated payment platform and technology. WMG will now market and sell integrated payments, secure hosted payment forms, mobile and tablet solutions, and more.

“We’re looking forward to the benefits of this new acquisition,” Rante said. “Through the merger of BluePay and Wholesale Merchant Group, we’re able to expand our capabilities and services even further, as well as serve more clients.”

About BluePay:

Providing the highest level of data security in the industry, BluePay (<http://www.bluepay.com>) makes U.S. and Canadian credit card processing simple and fast. BluePay is a full-service, Tier 1 credit card processor based in Naperville, Illinois, with offices and data centers across the United States. The firm leverages extensive industry experience and a comprehensive suite of credit card [merchant processing services](#) to provide a complete system of credit card processing solutions with competitive rates. Follow BluePay on Twitter (<http://www.twitter.com/BluePay>) for company and credit card processing industry updates.

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