

# Doing Business in Dubai, UAE

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*'Doing Business in Dubai' provides a quick look of the vision which led to the renovation of Dubai and continues to shape its future.*

DUBAI, June 28, 2013 /EINPresswire.com/ -- United Arab Emirates (the UAE) is a Federation of States at the Southeastern end of the Arabian Gulf. It is bordered by Saudi Arabia to the west and Oman to the north and south-east. UAE is a Federation of seven emirates: Abu Dhabi, Ajman, Dubai, Sharjah, Ras Al Khaimah, Umm Al Quwain and Fujairah. Although often ranked as an emerging economy, the UAE is generally accepted to have one of the most developed economies in the MENA region.

While businesses have vast and expanding growth opportunities in the UAE, Dubai has remained the leading commercial hub in the Middle East, largely on account of distinctive features. Dubai stays ahead in creating world-class business environment for the people of the UAE and foreign investors. The popularity of Dubai as the region's best and the world's emerging global business hub has empowered the Emirate to create unique economic opportunities and value propositions that attract the best of global entrepreneurial and business leadership. Dubai government's strong obligation to free market economy, fair competition and fiscal diversification are unmatched in the region and compare with the best globally.

Thousands of international business units are either headquartered in Dubai or have a major existence here, demonstrating the global integrity of the city, which is a second home to the hundreds of thousands of people who live and work here harmoniously. The business opportunity that Dubai offers to established franchises as well as start up business ventures in dubai is amazing and unrivalled. The entire business world is in a race to setup their existence in Dubai as a part of a vision to function in a highly profitable environment.

Dubai Government's investment vehicle, the Investment Corporation of Dubai, has been playing a vital role in growth of Dubai through strategic investments in the areas of utilities, transportation, energy, industrial, hotel, real estate, and leisure and assisting in realizing the vision of Dubai.

Establishing a business entity in a Free Zones can be an attractive option for foreign investors and businesses. Free Zones contribute to and simulate the economy by attracting foreign direct investment, generating thousands of jobs, encouraging the setting up of additional industries, increasing non-oil exports and helping in the transfer of knowledge, technology, and expertise to the country.

International manufacturers and exporters may conduct business by concluding transactions directly with importers and traders who are already established in Dubai. This type of arrangement may be suitable for low-volume trade. However, for an ongoing business affiliation, overseas companies will think about a more stable form of representation.

License for performing wide array of the activities regarding company set up are directly issued by the Department of Economic Development (DED). However, certain actions require prior consent from the relevant Ministry or Department. An overseas company wishing to deliver goods and services from abroad, but without establishing a substantial presence in Dubai may find it profitable to appoint

a commercial agent. The Commercial Agency Law and the Commercial Code present the primary regulatory structure for agency relationships through which foreign production provide products and services for doing business in UAE. 'Doing Business in Dubai', brought out by Morison Menon, a global business consulting firm with presence in Dubai, provides a quick look of the vision which led to the renovation of Dubai and continues to shape its future, as well as an insight into the particulars of doing business and living in this vibrant city.

Morison Menon's 'Doing Business in Dubai' also confines the essence of Dubai Strategic Plan 2015, clearing up trade regulations and entry strategy for overseas investors, covering the financial zone, banks and laws on holding property, as well as the function of government departments and judiciary. Importantly, for the thousands of visitors and prospective inhabitants that flock to Dubai each year, the book presents information on openings in the tourism sector and the standard of living that Dubai offers.

The book will be valuable for all those businessmen preparing to extend their business existence in Dubai. For more information, Visit Our Website <http://www.morisonmenon.com>

Morison Menon  
Morison Menon  
+971 4 3366990  
email us here

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