



# Tradespoon Initiates Coverage of Red Hat, Inc. with a Buy Recommendation

*Red Hat Revenue Growth Could Underpin Equity Valuation*

CHICAGO, IL, July 2, 2013 /EINPresswire.com/ -- [Tradespoon](#), a daily stock-pick service that uses a proprietary statistical system to develop trade recommendations, today initiated coverage of Red Hat, Inc. (NYSE: RHT) with a buy recommendation. Tradespoon empowers individuals with access to the same trading systems used by large institutional investors, recommending both stock and options trades with predefined directions for market entry and exit.

Red Hat provides open source software solutions primarily to enterprise customers worldwide. As the connective hub in a global network of enterprises, partners, and open source communities, Red Hat helps create relevant, innovative technologies that liberate resources for growth and prepare customers for the future of IT. In Red Hat's latest earnings report, the company increased its earnings per share from 19 to 21 cents on a year-over-year basis as revenues grew 15 percent. The stock closed Monday's trading at \$47.41. Year-to-date, Red Hat is down 11 percent, compared with a 13.2 percent increase in the S&P 500.

Tradespoon's recommendation and price outlook for Red Hat includes analysis of the fundamental and technical factors in the stock. Tradespoon's [proprietary platform](#) identifies stock, option and option spread trades that present ideal risk/reward scenarios.

Tradespoon tracks 1,000 individual U.S. equities using such variables as long-run earnings per share growth, stock volatility, beta, correlation between the S&P 500 and the stock, among numerous other factors.

For a detailed outlook on Tradespoon's outlook for Red Hat, please sign up for a free trial at <http://www.tradespoon.com/>.

## About Tradespoon

Tradespoon provides subscribers with daily trading recommendations using a statistical system for maximizing returns on select equities. Tradespoon's proprietary system analyzes the fundamental and technical factors behind the movement of 1,000 individual U.S. equities daily. Tradespoon tracks each stock using such variables as long-run earnings per share growth, stock volatility, beta, correlation between the S&P 500 and the stock, among numerous other factors.

Tradespoon's management includes a team of industry veterans of quantitative trading systems and statistical analysis. For more information, please visit <http://www.tradespoon.com/>.

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