

Cassiopae and Disoft's Crédito Business Join Forces in Brazil

Cassiopae, a global finance and asset portfolio management software provider, has acquired the Crédito business unit of Disoft Solutions S.A. in Brazil.

SãO PAULO, BRAZIL, July 22, 2013 /EINPresswire.com/ -- Cassiopae, a leading provider of global finance and asset portfolio management software, announces that it has acquired the Crédito business unit of Disoft Solutions S.A., a well-known information technology solution company in São Paulo, Brazil.

Effective immediately, the Disoft Crédito business will be renamed Cassiopae Brasil Limitada, with Cassiopae's Georges Legrand serving as Chief Executive Officer and former Disoft executive, Israel Vicente Lopes Junior as Chief Operating Officer.

Disoft Solutions S.A. has been in business for over 28 years. The Crédito division, one of Disoft's four business units, provides credit solutions specifically targeted for lease and loan management. Disoft holds the leadership position in the financial lease solution market in Brazil. The company's solutions help manage the operations of 40% of the ABEL (Brazilian Leasing Association) portfolios.

"We are excited about partnering with Disoft's local team to build on their solid and successful operation in Brazil and to grow a foundation for expansion into the broader Latin American market," said Cassiopae President, Emmanuel Gillet.

Cassiopae's highly-configurable V4 software is ideally suited to the developing lending markets in Brazil. Cassiopae V4 enables businesses to manage multiple financial products on a single system including equipment finance, commercial finance, consumer finance, real estate finance, vehicle finance and fleet management. In addition, many of Cassiopae worldwide clients have business operations in Latin America or are planning expansion into that region.

"Cassiopae and Disoft Crédito share a common product and market focus," said Cláudio Emanuel de Menezes, President of Disoft Solutions S.A. "We look forward to bringing together the resources of the two companies and leveraging the Cassiopae product and technology for the benefit of our clients."

Disoft clients include Banco de Brasil, HSBC, BNP Paribas, Société Générale Equipment Finance, GE and Honda.

Existing Disoft Crédito clients will receive continuity of service and support. The other Disoft business units including ECM, IT Services and ERP will remain part of Disoft Solutions S.A.

"By combining Cassiopae and Disoft Crédito resources, the Brazilian market gains a proven, global finance solution together with deep expertise in local business and Brazilian requirements. We are convinced that the synergies created by this merging of forces will bring new business opportunities to companies in the entire Latin American region," said Georges Legrand, CEO of Cassiopae Brasil Ltda.

About Disoft

Disoft Solutions S.A. is a Brazilian IT solutions provider focused on the corporate market with 28 years of experience and solid results. With over 130 customers, including the main players in bank segment, Disoft holds a strong belief that a deep commitment with clients, partners and community is the base for success. For more information, visit http://www.disoft.com.br.

About Cassiopae

Cassiopae global finance and asset management solutions support millions of assets in live lease and loan portfolios at more than 300 customer sites in 35 countries. A multi-lingual, multi-currency solution, Cassiopae's lending, leasing, and asset management software offers a configurable webbased user interface and leverages industry-standard technology including Web 2.0 Rich application technology, Oracle® DB, Unix®, Linux®, and Windows® environments. For more information, visit http://www.cassiopae.com.

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