

FXOpen Reveals Secrets of Asia's Best Forex Trader's Success

NZ, AUCKLAND, August 2, 2013 /EINPresswire.com/ -- <u>FXOpen</u>, one of the leading brokers in Forex, has recently launched a challenge for Forex traders – all residents of Asian region have been invited to participate in a most impressive and rewarding event - <u>Asian Forex Championship</u>.



I thought "Why not?" and joined the competition."

The winner of the Asian Forex

Championship

It has been held between May 27th and July 19th and gathered 1600 associates, driven by the same goal – get the title of "The Best Asian Trader" and a PAMM ECN account with \$3000 in it.

The winner has finally been defined. His name is Ariful

Miftakhuddin, an Indonesian trader who's made more than 2000% profit - a result that was impossible to surpass.

FXOpen team have managed to contact Asia's absolute champion and ask a few questions regarding his trading experience, secrets of such a stunning success and other aspects that helped him win.

The winner's versatile nature is by far the main surprise. Being fancy about music and bird-watching, Ariful Miftakhuddin is also a promising Forex trader. His jack-of-all-trades personality has undoubtedly helped him get the main prize. "So, if you are a technician or man of art, who knows, maybe you're an inborn Forex trader as well," encourages the winner.

According to Ariful Miftakhuddin, he hasn't even dreamed of the victory. He admits it was a total surprise. Mere curiosity brought him to some Forex-related forums three years ago and now he says trading is his main job. See the interview below.

FXOpen:

- How did you learn about ForexCup contests?

Winner:

- I came across the mentioning of ForexCup contests at one of the forums I usually read and I decided to try. I like it a lot now. And I've never participated in other brokers' competitions.

FXOpen:

- As for the Asian Forex Championship you won, how did you dare to participate in one of the biggest ForexCup events without proper trading experience?

Winner:

- Actually, when I saw the announcement, I just decided to try. I thought "Why not?" and joined the championship.

FXOpen:

- We know that you have already participated in 16 other contests – what encourages you trying again and again?

Winner:

- I just enjoy learning from professionals and developing my own trading skills.

FXOpen:

- Weren't you scared by other traders' performance in the contest? Did you follow the results of your competitors?

Winner:

- I should say I was not afraid – when I'm in, I just do my best. I try to focus on my own tasks but not watch the others.

FXOpen:

- How did you make your trading decisions – thinking twice or taking risk?

Winner:

- In most cases I carefully analyzed the situation, but I made risky decisions, too.

FXOpen:

- According to the contest statistics, you traded mainly GBPJPY or other GBP pairs. Is it your favorite trading instrument? Why did you choose it? What other pairs do you like to trade?

Winner:

- You are absolutely right - GBPJPY is my favorite currency pair. I also prefer such volatile pairs as EURJPY and USDJPY.

FXOpen:

- How long did it take you to work out a profitable strategy? What is it based on?

Winner:

- The more I learnt Forex, the more my strategy improved. When working on it, I used different indicators, but I finally settled on Ichimoku.

FXOpen:

- Could you please give some tips to newbies and all those planning to join ForexCup?

Winner:

- My main advice is "never give up!" Try again and again until you succeed. And don't forget to improve your skills by constant learning and practicing.

See the full <u>interview of Asia Best Forex Trader</u>.

FXOpen is one of the world's leading retail FOREX companies renowned for its trader-oriented approach and cutting-edge technologies. It has been in the market since 2005 and is the first one to introduce an innovative MT4 ECN providing traders with an access to the ECN market via the popular MetaTrader platform. Now the company offers excellent PAMM service, favourble trading conditions, the lowest spread and Mark-up.

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