

## Crestmark Strengthens Traditional Factoring; Creates New Division Named Crestmark Trade Services

TROY, MICHIGAN, USA, August 13, 2013 /EINPresswire.com/ -- Jason Goldberg named managing director; expanded division will further leverage <u>Crestmark</u> Bank's support for the apparel, footwear, furniture and homegoods industries.



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Steven Tomasello

In an effort to strengthen and further leverage its services and product offerings in the traditional factoring arena, Crestmark announced that it has created a new division called Crestmark Trade Services. In merging its Florida and New York City operations, Crestmark Trade Services will leverage its national platform, diverse delivery systems, human capital and bank strength to further support its national client base.

"We believe that creating this new division is a positive move to help our traditional factoring clients, and will allow

our traditional factoring employees to excel at what they do best," said Steven Tomasello, East Division President.

"I am extremely excited about working with our talented and diverse group of professionals. We are looking forward to continuing to support our clients and exceeding their expectations. We will continue to provide industry leading tools and financial services within our various markets," said Jason Goldberg, Managing Director of Crestmark Trade Services. "I am proud of the work that we have done and excited about what is to come."

In support of this change, Crestmark is pleased to announce the following promotions:

- Jason M. Goldberg has been promoted to First Vice President, Managing Director of Crestmark Trade Services. He will be responsible for leading the bank's nationwide traditional factoring operations. Goldberg joined Crestmark as part of the acquisition of Westgate Financial in 2010, with whom he worked for ten years. Prior to that he was with American Equities Group, Inc.
- Mindy Spiroch has been promoted to Vice President, Traditional Factoring Operations

Manager. Spiroch joined Crestmark in 2002 and has over 25 years of experience with accounts receivable, credit, and collections. She attended Nassau College and the New York Institute of Credit.

• Kalli Perez, has been promoted to Assistant Vice President, Traditional Factoring Account Executive. She holds a B.A. in Multimedia Journalism from Florida Atlantic University, and has been with Crestmark since 2010.

Business Development Officers that will continue to support this industry include Bob Harbers, First Vice President, out of Florida; Tim Hutchinson, Regional First Vice President, out of North Carolina.

"This merger has enabled us to broaden our services and streamline efficiencies. Clients and their professional advisors can realize the benefits of the bank's diverse asset-based financial products and services. The combination of our bank charter, the many years of industry specific experience, coupled with its strategic outsourcing makes Crestmark unmatched in our market place," said Barry J. Essig, Crestmark Vice Chairman.

Crestmark is a nationally known and respected FDIC-insured bank that provides innovative financial solutions for small- to medium-sized businesses. Financing solutions include asset-based lending, accounts receivable financing, lines of credit, factoring and equipment financing. Crestmark finances most business-to-business companies, and has extensive experience in helping many industries including transportation, manufacturing, staffing, petrochemical, government contractors, apparel and furniture manufacturing. Headquartered in Michigan, with locations in California, Florida, Louisiana, Tennessee, New York, and Illinois; representatives in Alabama, Maryland, North Carolina, and Texas. www.crestmark.com

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Lisa Beattie Crestmark 248-267-1639 email us here

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