

NFC Near Field Communication Accelerator is Taking Applications for Inaugural Class

New mentor-driven, mentor-funded tech accelerator program focused on near field communication (NFC) will begin the final selection process September 20, 2013

DALLAS, TEXAS, USA, August 20, 2013 /EINPresswire.com/ -- [OTA Ventures](#) announced today that its [AccelerateNFC](#) incubator program is now accepting candidate [applications](#).

The AccelerateNFC incubator program is designed to nurture, to mentor, to advise and to help fund NFC-based start-up companies to fill the void in technological and application development that will enable and support businesses to drive the growth and adoption of near field communication (NFC). Robert P. Sabella, co-founder and mentor of the AccelerateNFC program along with other mentors, are currently accepting and reviewing applications and candidates.

According to Sabella, "Interesting applications for the use of NFC are appearing almost daily. And some of them are really good. As much as mobile payments may be a key application for NFC, the real drivers in the short-term will be non-payment applications. It is for this reason we knew it was time for us to create a place where NFC start-ups can come, create and get the mentorship and support they need."

Applicants will be chosen based on the following criteria:

- A fully developed product or concept
- Innovation and differentiation from competition
- Financial integrity and scalability
- Good margins/opportunity for high margins
- Founders and executive team who are positive, passionate, teachable, driven, committed and possess a "whatever it takes" attitude.
- Willingness to make a positive contribution to the local community

Selected candidates will benefit from a cash infusion of \$5000 per founding member, up to \$20,000. They will also gain one-on-one mentoring from leaders in the industry, serial entrepreneurs, executives and investors; access to a funding forum; personalized referrals to critical resources by NFC mentors; access to service providers, and more. For more information about the program, visit www.AccelerateNFC.com.

The application process will remain open through September 20, 2013. After that, the AccelerateNFC mentors, leaders in their respective disciplines, will select up to five participants who will be announced October 15.

Beginning November 1, participants will begin a 12-week, intensive program that delivers mentors' deep collective expertise in go-to-market strategy, product development, distribution and fundraising, all of which can help rocket a company into the national marketplace. The inaugural program will culminate in a showcase and product launch at Austin's South by Southwest event in March 2014.

SOURCE: OTA Ventures

About AccelerateNFC (www.acceleratenfc.com)

Created by OTA Ventures (www.otaventures.com) and based in Dallas, Texas, AccelerateNFC™ is a mentor driven, mentor funded idea incubator/success accelerator for high potential companies. Accelerate NFC focuses on near field communication (NFC) companies, matching the highest caliber talent, resources and funding with those companies who are ready to take their ideas and products to the next level.

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