

BALQON (OTCQB: BLQN) CORP STANDS OUT AMONG A GROWING FIELD OF ELECTRIC VEHICLE COMPANIES

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BOYNTON BEACH, FL, USA, September 18, 2013 /EINPresswire.com/ -- Sales of [electric vehicles](#) have been revving up over the past several years and the need for renewable energy has increased. While the global economy shrinks, the green movement has expanded, so has the shelf life for vehicle-powering battery technologies. As battery life has increased, a new and fast-growing market has developed for heavy duty, cargo-based electric trucks. Businesses have begun to acknowledge the cost effectiveness of clean power, and members of the financial community have gradually become convinced that large-scale electric vehicles are a viable investment to add to their portfolio.

We survey the road ahead by digging into some of the leaders in short-haul, cargo carrying and commercial electric trucks.

One name often returned to in the discussion of large scale electric vehicles is Green Automotive Company (OTCQB:GACR), who specialize in electric buses, and currently trades at .25 cents per share with a market cap of 99.86M. Having acquired Liberty Electric Cars in 2012, a company that had effectively consumed the popular Medco line of electric vans in a bid to salvage them from bankruptcy, GACR have been working hard to expand their line of business, perhaps running the risk of spreading themselves too thin. Liberty has been hard at work for some time attempting to convert Land Rovers, Range Rovers, and other SUVs into electric vehicles sold commercially for anywhere between \$125K and \$195K.

GACR may gain some ground with a line of electric shuttle buses going into production for the US market this November, the company could be in over its head with its subsidiary Liberty trying to hawk commercial vehicles in a high price range without a proven business model for electric Range Rovers and SUVs.

A long-term business plan comes out of the Port of Los Angeles from designer of short-haul electric shipping trucks, tractors and buses Balqon Corp. ([OTCQB: BLQN](#)). Selling at .20 cents a share with an average volume of 8,592, Balqon has grown its electric vehicle business while recently expanding into the development of high powered lithium batteries. The company

received a grant of nearly \$1M from the LA Department of Energy earlier this year, this week helped secure the foundation of its business by partnering with Polar Power Inc. to equip its line of trucks and buses with a plug in hybrid system that will increase the range of its vehicles.

BLQN has strengthened the backbone of its vehicle business by becoming a leader in lithium batteries, capitalizing on a market that is expected to reach \$43 billion by the year 2020. Balqon's series of HIQAP* lithium batteries features a low internal resistance which makes for 15% greater efficiency during energy transfer than lead acid battery technologies previously offered. Balqon CEO Balwinder Samra has stated that, "growing worldwide concern over lead contamination resulting from lead acid batteries can hamper sustainable growth of the solar industry. HIQAP* offers low cost, high efficiency, long life and zero maintenance that can help long-term growth of the industry." [Balqon's lithium battery](#) technologies even feature a one Megawatt Hour storage system that managed to power the entire Bourns College of Engineering building at the University of California, Riverside.

With its HIQAP* series of lithium batteries acting as a strong parallel business venture while also adding to the stability and effectiveness of its bread and butter line of electric vehicles, Balqon's business model is one that is poised for long-term growth.

A newcomer is AMP Electric Vehicles, doing business underneath parent company AMP Holding Inc (OTCQB:AMPD), which sells at .30 cents per share. Although AMP Holding has interests beyond electric vehicles, the company may present itself as a competitor for Green Automotive, as its electric vehicle division specializes in converting SUVs and Light Commercial Vehicles to emission-free electric vehicles by way of its unique line of Workhorse chassis. Still in early stages as a company, AMP Electric Vehicles has yet to establish a tried and true business model the likes of which Green Automotive and especially Balqon have been able to sustain.

With electric vehicles consistently gaining traction and renewable energy movements popping up worldwide, the sky is the limit for investors who get in on the ground floor of this up-and-coming market. An electric vehicle company that produces its own in-house renewable energy in the form of new battery technologies only stands to strengthen the backbone of its electric vehicle business, which is why Balqon Corp. stands apart as a leader in the field.

About Balqon Corporation

Headquartered in Harbor City, California, Balqon Corporation is a leading developer of zero-emissions electric drive systems, lithium battery systems and medium to heavy-duty electric vehicles. Balqon is recognized as a pioneer in commercial electric vehicle technology and development of energy efficient transportation solutions. For more information, please visit <http://www.balqon.com>. Balqon Corporation's common stock trades on the OTC Bulletin Board under the symbol "BLQN". Follow us on Twitter @balqon or visit our Facebook page at: [balqoncorporation](#).

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