

## ShopClues New CEO Reiterates Growth Story

ShopClues.com, India's fastest growing online market place.

NEW DELHI, INDIA, October 15, 2013 /EINPresswire.com/ -- Oct 15,2013 - New Delhi, 15th October 2013: ShopClues.com (<a href="http://shopclues.com/">http://shopclues.com/</a>), India's fastest growing online market place, has crossed a significant milestone with the ecommerce firm now getting over 35,000 peak orders in a day. The tremendous growth in order flows in a short span of just 20 months has established ShopClues as a pre-eminent player among ecommerce companies in the country. With over 8 million monthly visitors on the site and more than 2.2 million products worth Rs.5600 crore in listed merchandise value, the company has fast emerged as a preferred destination for shoppers.

With major improvements in the user-experience, ShopClues has also gained considerably on the Alexa ranking and is currently the 64th most visited site in India. The fact that the company has been recognised as a Red Herring Asia Top 100 winner this year only reaffirms that ShopClues is well-positioned for growth in the future.

Commenting on achieving this landmark, recently appointed CEO, Sanjay Sethi, said, "We were the 35th entrant in the Indian ecommerce arena - today we're among the Top 5 players. We started out as just a small group of like-minded entrepreneurs and today we're a strong community of over 19,000 merchants, nearly 500 team-members and millions of customers. Our prowess lies in our robust technology platform, strong management team and persistent customer-orientation in everything we do."

Sanjay Sethi is the Co-Founder of the company and has played a key role in growth of ShopClues since its inception in Jan 2011. An alumnus of IIT-BHU and IIT Delhi, Sanjay is recognised as a global expert in ecommerce marketplaces. He has a combined experience of over 18 years in the Internet Product Development space including online marketplaces, online payments and global trade logistics with firms like Ebay and Tradebeam.

Radhika Aggarwal, Vice-President, Marketing & Merchandizing, ShopClues, said, "We've had an exciting run so far and now, with Sanjay at the helm we look forward to delivering an enhanced shopping experience to buyers and the finest selling platform to merchants."

About ShopClues.com: Founded in July 2011 in Silicon Valley, ShopClues.com is India's first and the largest managed marketplace that connects buyers and sellers online and offers a trusted and safe online shopping experience. With our customer centric approach we provide the best online shopping experience to our customers - starting from the great selection, low price, ease of use, fast delivery, and ending with the best customer service you have ever experienced. ShopClues ships in over 9k cities across India and has thousands of online stores. ShopClues is funded by leading institutional investors, is an Indian subsidiary of Clues Network Inc., a US Corporation and is based out of Gurgaon.

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