

Bay Area Climate Collaborative and Bank of America Partnership Supporting Clean Energy Economy

Renewed Support will Further Accelerate Strategies for Growing Clean Energy Markets

SAN JOSE, CA, USA, October 15, 2013 /EINPresswire.com/ -- The Bay Area Climate Collaborative (BACC) today announced a \$54,000 renewal of financial support and strategic direction from anchor partner [Bank of America](#) to advance high-impact initiatives accelerating key clean energy markets, including next generation lighting, electric vehicles (EVs), and efficiency and clean energy in K-12 schools.



Now in its fourth year of partnership with the BACC, Bank of America has provided nearly \$230,000 in grants which have accelerated regional programs that will yield near-term cost savings and carbon pollution reduction. These include the [Bay Area EV Strategic Council](#), driving the \$1 million Go EV Marketing Campaign to increase EV adoption in early adopter consumer segments; the Bay Area [Next Generation Streetlight](#) Initiative, catalyzing the upgrade of 200,000 municipal streetlights; Energize Schools, supporting the Bay Area's school districts in maximizing their clean energy investments; and EV Fleet Programs facilitating the deployment of 150+ EVs with 15 municipalities over the next 12 months through innovative lease and grant initiatives.

In a June 27th press conference at San Jose City Hall with Mitsubishi Motors North America President and CEO Yoichi Yokozawa, Mayor Chuck Reed, and other Bay Area leaders, Gail Mohr, SVP Market Manager Silicon Valley Global Marketing and Corporate Affairs for Bank of America, announced the landmark rollout of 50 all-electric Mitsubishi EVs to four Bay Area local governments – San Jose, Los Gatos, Campbell and Mill Valley – in what is the single largest municipal deployment of light-duty battery electric vehicles in the nation to date.

"Bank of America was able to launch a new 10-year, \$50 billion environmental business goal this year because we met our 2007 goal, \$20 billion over 10 years, in half that time," noted Mohr. "Our support for organizations like the Bay Area Climate Collaborative, which drives high-impact initiatives that net measurable cost savings and emissions reductions such as the recent Mitsubishi EV deployment, plays a significant part in meeting those goals. Through our partnership, we are helping to address climate change and advance lower-carbon economic

solutions – in the near term.”

“Through their ongoing support of the Bay Area Climate Collaborative, Bank of America is enabling some of the most substantive initiatives to advance and scale clean energy markets in the region,” said Rafael Reyes, Executive Director of the BACC. “We are grateful for their guidance and we applaud their vision.”

About the Bay Area Climate Collaborative

The Bay Area Climate Collaborative (BACC) is a public-private initiative of the Silicon Valley Leadership Group and established by the Mayors of San Francisco, San Jose and Oakland in 2009 to accelerate the clean energy economy. Anchor partners include Bank of America, PG&E, Environmental Defense Fund, major clean energy industry partners, and local governments representing over 70 percent of the Bay Area population. The BACC is driving electric vehicle, energy efficiency, and distributed renewables innovation. For more information on the BACC, please visit: www.baclimate.org.

About Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 57 million consumer and small business relationships with approximately 5,700 retail banking offices and approximately 17,750 ATMs and award-winning online banking with 30 million active users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 4 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in more than 40 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange.

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