

Bankruptcy Specialist Announces Consensual Loan Discount as Part of Chapter 11 Reorganization Plan

BAKERSFIELD, CA, USA, December 12, 2013 /EINPresswire.com/ -- Capital Restructure Group, www.capitalrestructuregroup.com a [Bankruptcy Specialist](#), and expert in



CMBS Loan Modifications, [Commercial Loan modifications](#) and Chapter 11 finance announced today the restructure of a \$3.5M commercial loan encumbering a multi family residential project in Bakersfield, CA enabling the property owner to discount the loan by \$500,000.

The firm was hired by the property owner to negotiate with the bank, write the bankruptcy reorganization plan, restructure the debt, negotiate the loan discount and raise the capital for the refinancing of the project.

When Capital Restructure Group was hired and entered negotiations the Chapter 11 had already been filed. At the time of its being hired, all negotiations had ceased between the bank and the property owner, all contact with the bank had been re-directed to the banks lawyer and all future negotiations were imperiled as the bank officer had personal angst with property owner and stated point blank that a solution was not do-able, that there was no trust on the part of the bank in the property owner, and that the bank was absolute in its position that it would make no deal, support no reorganization plan and only move ahead aggressively to foreclose.

Capital Restructure Group entered the picture, removed the lawyers from the negotiating table, utilized its decades long experience and knowledge in Chapter 11's and in diffusing confrontational bank stances and negotiated an agreement with the bank to discount their note by \$500,000 and for the bank to support the property owners reorganization plan. The bank signed a stipulation supporting the reorganization plan and Capital Restructure Group brought in the funding commitment for the reorganization plan to refinance the project and take out the bank at a discount. The consensual plan was then filed.

Capital Restructure Group and its associates are bankruptcy specialists who invest in & finance businesses and real estate projects in Ch 11. The Company is an expert in CMBS loan modifications, commercial loan modifications, Chapter 11 finance and business debt restructures. The Company has successfully negotiated CMBS loan modifications and

commercial loan modifications with the largest banks and financial institutions in the United States as well as small regional banks private lenders and credit unions.

Capital Restructure Group consults to Real Estate Developers, Real Estate Investors and Business owners throughout the United States. Its principals have restructured their own businesses and real estate projects through Chapter 11 and bring a combined 115 years of real estate development, investment and finance experience to the table for their clients.

Contact:

CAPITAL RESTRUCTURE GROUP

Phone # 877-572-2748 (877-57-CAPITAL)

Website: www.capitalrestructuregroup.com

Craig Brown

CAPITAL RESTRUCTURE GROUP

877-572-2748

[email us here](#)

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