

Atlas Copco Acquires Bolt-Tightening Solutions Specialist

SYDNEY, AUSTRALIA, December 19, 2013 /EINPresswire.com/ -- The acquisition of UK-based Tentec Ltd. broadens Atlas Copco's range of products and services offered to the oil and gas, power generation and mining industries.



Atlas Copco, a leading supplier of sustainable productivity solutions, has acquired UK-based Tentec

Ltd., which develops and markets bolt-tightening solutions. The acquisition broadens Atlas Copco's range of products and services offered to the oil and gas, power generation and mining industries.

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The acquisition of Tentec completes our portfolio of hydraulic bolt-tightening solutions that we are offering to several key industries." Tentec, based in West Bromwich, United Kingdom, has 65 employees and had revenues in 2012 of MGBP 9.8 (MSEK 105). The company, which was founded in 1988, specializes in hydraulic bolt tensioners. The tools, which are used in the assembly of heavy equipment, are sold globally and the main customer segments are the oil and gas, mining and power generation industries, including wind power.

Mats Rahmstrom

"The acquisition of Tentec completes our portfolio of hydraulic bolt-tightening solutions that we are offering to

several key industries," said Mats Rahmstrom, Business Area President for Atlas Copco <u>Industrial</u> <u>Technique</u>. "This will help enhance customers' productivity and assembly process quality."

The acquired business becomes part of the General Industry Tools and <u>Assembly Systems</u> division within Industrial Technique and the legal owner is Atlas Copco Holding UK Ltd.

For more information about Tentec please visit <u>www.tentec.net</u>

Source: <u>http://www.atlascopco.com.au/auus/news/corporatenews/131122_tentec.aspx</u>

About Atlas Copco:

Atlas Copco is an industrial group with world-leading positions in <u>compressors</u>, expanders and

air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2012, Atlas Copco had 39,800 employees and revenues of BSEK 90.5 (BEUR 10.5).

Atlas Copco's Industrial Technique business area provides industrial power tools, assembly systems, quality assurance products, software and services through a global network. It innovates for sustainable productivity for customers in the automotive and aerospace industries, industrial manufacturing and maintenance, and in vehicle service. Principal product development and manufacturing units are located in Sweden, France and Japan.

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