

Third Quarter Merchandise Imports Amounted to \$188.6 million in Cayman Islands

The total value of all merchandise goods imported by Cayman residents amounted to CI\$188.6 million,

GRAND CAYMAN, CAYMAN ISLANDS, CAYMAN ISLANDS, January 9, 2014 /EINPresswire.com/ --The total value of all <u>merchandise goods imported</u> by Cayman residents amounted to CI\$188.6 million, 0.2 percent lower compared to CI\$189.0 million recorded in the third quarter of 2012.

"Overall, the decline in the total value of imports was mainly due to non-petroleum products such as machinery and transport equipment," noted the Minister for Finance and Economic Development, Hon. Marco Archer.

In contrast, imports of petroleum products increased by 8.1 percent, moving from CI\$41.7 million in the third quarter of 2012 to CI\$45.1 million this year.

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