

NFC Near Field Communication Accelerator Announces Inaugural Class

Four innovative NFC solutions companies make the final cut for Dallas-based mentor program

DALLAS, TX, USA, January 20, 2014 /EINPresswire.com/ -- <u>OTA Ventures</u> announced the first four companies accepted for its inaugural <u>AccelerateNFC™</u> seed accelerator program to begin on January 21, 2104. The AccelerateNFC program is designed to nurture, mentor, advise and help fund NFC-based start-up companies to fill the void in application development and enable businesses to drive the growth and adoption of near field communication (NFC).

"AccelerateNFC has received numerous applications for the program over the past few months, showcasing some new and very exciting applications of NFC technology," said Robert Sabella, Managing Partner of OTA Ventures and co-founder and mentor of AccelerateNFC. "We've gone through an intense review process with our program mentors and are excited to announce the final selections for our inaugural AccelerateNFC class. These four companies have seasoned management teams, validated business models, revenue and the energy and enthusiasm that it takes to succeed. They are truly at the forefront of innovation in NFC."

The four companies accepted into the program are:

inProximity, LLC. is the creator of the EatingOut mobile web app which provides hotel guests and employees of local companies with hyper-localized information on restaurants, grocery stores, caterers, cafes, bars and more via a smartphone enabled with NFC or a QR scanner ... all without installing an app.

NFC Game Studio, LLC, is a technology company that develops video games, board games and educational products using NFC to bridge the real world and the digital world. NFC Games Studio is the creator of the NFC Touchstone™, a hardware/software gaming platform that uses NFC and Bluetooth Low Energy (BLE) to connect physical assets to virtual environments.

TapSpaces, Inc., is an NFC product design company focusing on marketing activation sites and interaction-based efforts. TapSpaces provides a seamless way to connect customers with a brand while also capturing how they interact.

True Mileage, Inc. has developed the most comprehensive, cost effective solution for in-vehicle data capture. The True Mileage™ vehicle device generates a summary of useful driving information such as mileage and error codes. The summary is accessible with any NFC enabled smart phone and may be used as a tool to improve safety and lower costs. True Mileage also offers the only complete usage-based insurance program including privacy sensitive devices, efficient data transfer, and in-depth analytics which can reduce insurance premiums up to 50% or more.

Hall T. Martin, director of the Texas Entrepreneur Network and co-founder and mentor of the AccelerateNFC program, added, "Our team of mentors and sponsors are excited to see the caliber of applicants to the program. Our mentors include some of the industries most respected thought leaders, and they are looking forward to working with this group of talented entrepreneurs to further develop their business models and go-to-market strategies. These selected companies will benefit from the time, expertise and connections of people who have

succeeded in the NFC ecosystem, as well as gaining instant credibility with investors as a vetted and trained AccelerateNFC company."

Participants will begin their 12-week, intensive program on January 21 and will culminate with Pitch Days in various cities around the country. Details on the current class can be found at: http://www.acceleratenfc.com

About AccelerateNFC (<u>www.acceleratenfc.com</u>) — Created by OTA Ventures (<u>www.otaventures.com</u>) AccelerateNFC™ is a mentor driven, mentor funded seed accelerator for high potential companies. Accelerate NFC focuses on near field communication (NFC) companies, matching the highest caliber talent, resources and funding with those companies who are ready to take their ideas and products to the next level.

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