

SKOFX Honors Good Corporate Citizens

SKOFX announced the new constituents of the Corporate Responsibility Index

SEOUL, SOUTH KOREA, February 5, 2014 /EINPresswire.com/ -- SKOFX announced the new constituents of the Corporate Responsibility Index (CRI) which assesses the environmental, social and economic sustainability practices and corporate governance of listed companies, at an awards ceremony held at the bourse.

This year 40 companies succeeded in becoming index constituents out of the 110 companies reviewed. The number of companies included in the index is up from 58 companies and 51 companies when the index was launched. To join the SKOFX CRI Index, companies must demonstrate a high standard of reporting and performance in environmental, social and corporate governance areas.

"No longer can these areas be seen as peripheral to companies' core activities" said SKOFX deputy CEO Richard Hartmann. "We see the SKOFX CRI Index as covering important areas essential to every company's risk management program. As such the SKOFX CRI Index is therefore a practical tool for companies and investors."

"Today Responsible Investing has become non-negotiable," added Mr. Hartmann.

The research criteria cover three main areas: Environmental, Social and Governance and Related Sustainability Concerns. The research areas consider themes that are globally applicable, whilst at the same time locally relevant.

To identify those companies that clearly meet index requirements, the SKOFX also publishes 'best performers' after each review. The mining sector, a clear leader in this respect, accounts for six of the best performers.

"Our aim is for companies to use the index criteria as a Southeast Asian standard against which good triple bottom line practices are measured, greatly encouraging awareness of the importance of sustainability matters for business, and especially within financial community." says Michelle Shang Head of the SKOFX CRI Index.

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