

SKOFX Launches Australian Dollar/HK Dollar Currency Future Contract

Starting with September 2013 investors will be able to trade Australian Dollar/HK Dollar Currency on the SKOFX's interest rate exchange division

SEOUL, SOUTH KOREA, February 6, 2014 /EINPresswire.com/ -- Starting with September 2013 investors will be able to trade Australian Dollar/HK Dollar Currency futures contracts on the [SKOFX's](#) interest rate exchange division.

This is the fourth currency futures contract to be launched on SKOFX's interest rate exchange division within a year and follows the successful launch of the Dollar vs. HK Dollar, Sterling vs. HK Dollar and Euro vs. HK Dollar currency futures contracts.

Currency futures are derivative contracts which allow investors to trade the underlying exchange rate (in this case, the Australian Dollar and HK Dollar exchange rate) for a period of time in the future.

As with the other currency futures, traders can trade near, middle and far contracts (i.e. contracts with June, Sept and Dec expiry dates) with settlement taking place in HK Dollars. The nominal contract size is AU\$1 000 with exchange fees of HKD 1.14 for each contract and initial margin requirements of HKD 275 for each near-dated contract.

"Developed by the SKOFX with two market makers currency futures have really taken off in our market - in the six months from 50000 currency futures contracts were. We believe this latest addition will add significantly to both values and volumes and that the market will remain bullish with volumes continuing to increase substantially in the future," says Robert Namkung, General Manager of Trading at the SKOFX.

South Korea Options and Futures Exchange (SKOFX) is one of the world's leading futures and options trading venues, with markets based in the Asia, US and Europe offering derivatives on commodities, FX, equities, bonds, interest rates, indices and swaps. Its commercial technology division, SKOFX Technologies provides best-in-class transaction, data, and infrastructure management services and solutions.

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