

NFC Near Field Communication Accelerator Hosted at The Garage

Dallas-based mentor program locates at innovative collaboration space

DALLAS, TEXAS, USA, February 5, 2014 /EINPresswire.com/ -- OTA Ventures today announced its inaugural AccelerateNFC™ seed accelerator will be located at The Garage in Dallas. The AccelerateNFC program is designed to nurture, mentor, advise and help fund NFC-based start-up companies to fill the void in application development and enable businesses to drive the growth and adoption of near field communication (NFC).

The Garage, a new collaborative workspace in Deep Ellum, Dallas, held its grand opening on Thursday, January 30, 2014, with AccelerateNFC and its inaugural class as part of the event.

According to The Garage co-founder Michael J. Gilbert, "The Garage's mission is for people to connect, collaborate, make and get introductions to people and resources that can help them execute on their deal or idea. The synergy between The Garage and AccelerateNFC is a perfect way to bring together mentors, investors with companies to put their ideas into action. We are excited to have AccelerateNFC and its inaugural class as part of our membership."

"AccelerateNFC is mentoring four companies at the forefront of innovation, showcasing some new and very exciting applications of NFC technology," said Robert Sabella, Managing Partner of OTA Ventures and co-founder and mentor of AccelerateNFC. "It is only fitting that we develop and grow these companies in such an innovative space as The Garage."

AccelerateNFC's participants — inProximity, NFC Game Studio, TapSpaces and True Mileage — will complete their 12-week program collaborating at The Garage. The program, which began on January 21, 2014, will culminate with Pitch Days in various cities around the country. The program includes intense training on entrepreneur goals, product development and market sizing, research and development, channel strategies and sales, marketing, and operational requirements for running a successful business. In addition, participants learn the key strategies for building investor confidence. Details on the current class can be found at: www.acceleratenfc.com

About AccelerateNFC (<u>www.acceleratenfc.com</u>) — Created by OTA Ventures (<u>www.otaventures.com</u>) AccelerateNFC™ is a mentor driven, mentor funded seed accelerator for high potential companies. Accelerate NFC focuses on near field communication (NFC)

companies, matching the highest caliber talent, resources and funding with those companies who are ready to take their ideas and products to the next level.

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