

# Gilles Herard Jr., President of CCMB, Engineers Funding for \$327.6M Luxury Resort Project in Spain

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EINPresswire.com/ -- The client will build a high-end ultra luxury resort in Spain and bring on board a world-renowned, award-winning hotel operator to manage operations and bring in a fresh clientele. [Mr Herard](#) personally engineered the funding structure and is a seasoned Merchant Banker.

The \$327.6M funding agreement that [Capital Corp Merchant Banking](#) (of which Mr Herard is the President) has entered into with its client encompasses the construction and operation of a 5 star hotel resort in Spain complete with residential apartments, villas, a commercial village, golf course, and marina. The project is currently 'shovel ready'.

With the number of wealthy people increasing across the world, luxury travel is growing healthily. Emerging countries have greatly contributed to this positive performance, especially in the Asian region, thanks to increasing disposable incomes. Spain has remained a sought-after location, and due to the relaxation of visa applications for Non-EU investors, it has seen an increase in its Asian clientele in the form of increased tourist visits and those seeking secondary residences.

The funding structure Mr Herard designed and structured consists of providing its client with \$12M in common stock, \$315.6M in debenture. Mr Herard is a seasoned merchant banker and has been in the banking industry for nearly 40 years. As the head of Capital Corp Merchant Banking, Mr Herard has become a leading figure in international middle-market project financing and engineers all funding structures for projects at Capital Corp. Mr Herard has received [numerous awards](#) for his work and other contributions including being appointed to the Presidential Business Commission, Honorary Co-Chairman of the Business Advisory Council, nominated as Executive of the Year by the internationally acclaimed National Register's Who's Who, and having received the Senatorial Medal of Freedom, among many others.



Gilles Herard Jr.

About Capital Corp Merchant Banking: Capital Corp Merchant Banking offers quality Merchant Banking services for a variety of projects worldwide. Capital Corp Merchant Banking is solution-oriented and known for being the most flexible Funding Source on the Market in creating handcrafted investment structures to meet the needs of the different constituent groups in each individual transaction. For further information, please visit our website.

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