

Bankruptcy Specialist Announces 6 year \$1.2M commercial loan modification

SEATLE, WA, USA, March 5, 2014 /EINPresswire.com/ -- - Washington State - Capital Restructure Group www.capitalrestructuregroup.com a Bankruptcy Specialist, and expert in



CMBS Loan Modifications, Commercial Loan modifications and Chapter 11 finance announced today the restructure of a \$1.2M commercial loan encumbering a business and its real property in the state of Washington.

The firm was hired by the business owner as its lead <u>Bankruptcy Advisor</u> to formulate the reorganization plan, interface with the Board of Directors and to instruct Debtor counsel to change course.

As background when Capital Restructure Group was retained, Debtors lawyer had told the Board of Directors that the lender would dictate any and all terms of the required loan modification and that the most they could get would be a one year extension, after which the business would have to vacate.

Immediately upon being retained, Capital Restructure Group instructed the law firm to cease all negotiations that were meant to give the property back after one year and to instead, file a reorganization plan that called for a long term multi-year restructure of the loan. The Board of Directors supported the Capital Restructure Group strategy, the law-firm followed Capital Restructure Group's instructions and the result was a negotiated settlement for a 6 year commercial loan modification and a confirmed plan of reorganization.

As one Board member remarked in a posting on Yelp, "Without Capital Restructure Group, we would have followed our attorney's advice and our business would have lost the ownership of its building and enough clients along with it to ultimately fail: Based on Capital Restructure Group's advice, we changed the structure of our reorganization plan and as they predicted, that change resulted in our having highly productive negotiations with our formerly unresponsive lender and ultimately a consensual deal that allowed for low monthly payments and a low payoff in 6 years!"

Capital Restructure Group and its associates are bankruptcy specialists who invest in & finance

businesses and real estate projects in Ch 11. The Company is an expert in CMBS loan modifications, commercial loan modifications, Chapter 11 finance and business debt restructures. The Company has successfully negotiated CMBS loan modifications and commercial loan modifications with the largest banks and financial institutions in the United States as well as small regional banks private lenders and credit unions.

Capital Restructure Group consults to Real Estate Developers, Real Estate Investors and Business owners throughout the United States. Its principals have restructured their own businesses and real estate projects through Chapter 11 and bring a combined 115 years of real estate development, investment and finance experience to the table for their clients.

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