

## Bay Area Real Estate Agent George Saghafian Says Buyers Are Looking For More Luxury Home Inventory

The Bay Area is experiencing a shortage of luxury home inventory according to real estate specialist in high-end properties, George Saghafian.

LOS GATOS, CALIF., USA, March 6, 2014 /EINPresswire.com/ -- The Bay Area is experiencing a shortage of luxury home inventory according to high-end real estate specialist, George Saghafian.

Saghafian, who is a REALTOR<sup>®</sup> serving all of the Bay Area market, including <u>Los Gatos real estate</u>, Cupertino, Saratoga, <u>Los Altos</u>, and Monte Sereno, says that buyers are definitely looking for more options than what's available on the market.

"Inventory has been tight for the past several years nationwide, not just in the Bay Area. This has what I call a trickle-up effect on the market, making a good selection of luxury homes even more scarce," he says.



Los Gatos real estate sees luxury home inventory shortage says agent George Saghafian

According to Saghafian, there are still plenty of buyers out there for <u>Bay Area luxury real estate</u>.

"We're in a unique position here in this part of the country, because the tech sector continues to do very well. This means executives and even middle management in tech companies can afford the exclusive Bay Area real estate with views, custom pools, or acreage" he says.

He also notes that interest rates are rising, making timing critical for buyers wanting to get the best mortgages at the lowest rates.

"Interest rates make a huge difference in affordability for buyers, especially in the purchase of luxury homes for sale," according to Saghafian.

"That's even more reason for buyers who want to sell to enter the market now. Interest rates, if

they keep rising, can reduce the affordability of the luxury homes for sale."

About George Saghafian

As a REALTOR<sup>®</sup> and former marketing executive, George Saghafian utilizes an inventive marketing strategy that employs powerful technology, networking and old-fashioned hard work. Understanding the importance of the Internet in his strategy, George is able to place the listing of your home to dozens of local, national and international websites increasing the exposure of your home to potential buyers around the world.

Saghafian creates opportunities for all of his clients every day while adhering to a strict code of conduct. His values of compassion, professionalism and honesty guide every activity throughout his day. His mantra is "People don't care how much you know, until they know how much you care."

Saghafian serves the Bay Area's real estate market, with a special emphasis on the luxury markets in Cupertino, Saratoga, Los Gatos, Los Altos, Palo Alto, and Monte Sereno.

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