



Hotel Investment Conference Asia Pacific (HICAP) Acquires AOCAP

HICAP to Expand its Reach in the Asia Pacific Region

COSTA MESA, CALIFORNIA, UNITED STATES, March 19, 2014 /EINPresswire.com/ -- Hotel Investment Conference Asia Pacific ([HICAP](#)) announced today that it has acquired the Alternative Ownership Conference Asia Pacific (AOCAP) from the Absolute World Group.

Launched in 2009 in Phuket by the Absolute World Group, AOCAP has quickly become Asia Pacific's premier conference serving the alternative/vacation ownership sector of the lodging industry. It is the region's most important conference focused on mixed-use resorts and recreational real estate and annually delivers an abundance of knowledge, insight, and understanding of the alternative ownership sector of the lodging industry throughout Asia Pacific. The most recent AOCAP was held in October 2013 in Hong Kong and attracted a record number of event sponsors and delegates.

"AOCAP was conceptualized in Phuket back in October 2009 in order to plug the gap in the region in terms of a Conference focused solely upon Mixed Use Resort Development and Recreational Real Estate, and to bring together regional players to stimulate dialogue on industry issues and facilitate networking opportunities," said Bryan Lunt, Chairman & CEO, Absolute World Group. "The region currently offers international Developers business opportunities more significant than any other markets on the planet. AOCAP has rapidly developed through participation and collaboration with some of the most respected international experts within the industry, as well as carefully considered programming, which has been educational, topical and highly stimulating for our attendees. We are delighted to be passing the Event to HICAP who will surely enhance AOCAP's importance within south-east Asia." Lunt added.

As part of the transition, the next AOCAP will be held in March 2015 in Singapore in conjunction with HICAP UPDATE. The dates and exact location of these two back-to-back events will be announced shortly. One of the key architects of recent AOCAP programming, Paul Dean of Dean & Associates, has been retained to work with HICAP to develop the 2015 AOCAP program.

"Bryan had the right idea when they launched AOCAP, and we are very pleased to be bringing this conference into the HICAP family of events," said Jim Burba, president, BHN, and a HICAP partner. "The alternative ownership sector of the lodging industry is becoming an increasingly important part of the growth of our industry in Asia Pacific, and placing this timely program adjacent to HICAP UPDATE will be extremely beneficial to traditional hotel developers, as well as the broader real estate development community. Alternative ownership business models are typically more complex than traditional hotels, and providing this education will be another important role for AOCAP to play in the growth of the industry," Burba added.

Financial details of the deal were not disclosed.

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About HICAP:

HICAP, celebrating its 25th year in October 2014, is Asia's largest and longest running hotel investment event. It has become the most important annual gathering of hotel developers, investors, lenders, operators, and other industry executives who meet each year in Hong Kong for deal making, information exchange, trend spotting, and deal making.

In 2009, HICAP expanded with the addition of HICAP UPDATE, which is held each March in Singapore. HICAP UPDATE has developed into Southeast Asia's most important hotel investment conference, and in 2014 is expected to attract nearly 400 delegates.

The HICAP family of events are hosted by BHN, Horwath HTL, and Stiles Capital Events.

About AWG:

Founded in 1998, the Absolute World Group has grown strategically to become one of Asia leading Lifestyle Property Developers, Vacation Club and Fractional Ownership pioneers in the Asia-Pacific region. Now owning nine eclectic, award winning resorts across the paradise settings of Phuket, Pattaya and Koh Samui, forming a continuously growing collection of self developed, partner developed and managed boutique hotels and resorts, the Absolute World Group has made big strides and covered a lot of ground in its 15 years. The Group and its subsidiaries now offers a rapidly expanding collection of mixed use boutique resorts attracting world renowned brands such as Interval International and leading design brands such as Design Hotels™ and Yoo

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