



Omada is Red Herring 2014 Finalist

Omada is a Finalist for the 2014 Red Herring Top 100 Europe Award

COPENHAGEN, DENMARK, March 28, 2014 /EINPresswire.com/ -- Omada, the market leading provider of solutions and services for [identity management](#) and access governance, announced today it has been selected as a finalist for [Red Herring's](#) Top 100 Europe award, a prestigious list honoring the year's most promising private technology ventures from the European business region.

The Red Herring editorial team selected the most innovative companies from a pool of hundreds from across Europe. The nominees are evaluated on 20 main quantitative and qualitative criteria: they include impact, market footprint, proof of concept, financial performance, technology innovation, social value, quality of management, execution of strategy, and integration into their respective industries.

This unique assessment of potential is complemented by a review of the actual track record and standing of a company, which allows Red Herring to see past the "buzz" and make the list a valuable instrument for discovering and advocating the greatest business opportunities in the industry.

"This year was rewarding, beyond all expectations," said Alex Vieux, publisher and CEO of Red Herring. "The global economic situation has abated and there are many great companies producing really innovative and amazing products. We had a very difficult time narrowing the pool and selecting the finalists. Omada shows great promise and therefore deserves to be among the finalists. Now we're faced with the difficult task of selecting the Top 100 winners of Red Herring Europe. We know that the 2014 crop will grow into some amazing companies that are sure to make an impact."

Finalists for the 2014 edition of the Red Herring 100 Europe award are selected based upon their technological innovation, management strength, market size, investor record, customer acquisition, and financial health. During the months leading up to the announcement, hundreds of companies in the telecommunications, security, Web 2.0, software, hardware, biotech, mobile, and other industries completed their submissions to qualify for the award.

The [Omada Identity Suite](#) is a leading enterprise solution for integrated identity and access management, identity governance, and compliance control. Built on the Microsoft platform for easy adoption into existing IT infrastructures, and with a strong focus on IT and business collaboration, the solution delivers quick value, enabling organizations to achieve maximized efficiency, reduced risk, and sustainable compliance - reducing IT costs and resource intensive administration processes.

Omada Identity Suite provides packaged workflow and components for identity management and access governance that are adaptable starting points enabling organizations to focus on the immediate identity related challenges and over time scale the solution according to infrastructure requirements, so customers achieve very fast time-to-value.

"We are very excited to have been named a Red Herring 100 finalist based on our product and company merits" says Morten Boel Sigurdsson, CEO and co-founder, Omada. "We operate in a market where protecting corporate assets in a world of threats and new computing methods such as cloud and mobile, puts immense pressure on our customers. We help them manage user access quickly and as needs evolve, efficiently via our adaptable solution." He continues.

The finalists are invited to present their winning strategies at the Red Herring Europe Forum in Amsterdam, April 7-9, 2014. The Top 100 winners will be announced at a special awards ceremony the evening of April 9 at the event.

About Omada

Omada is a market-leading provider of solutions and services for identity management and governance that enables organizations to achieve compliance, reduce risk exposure, and maximize efficiency. Omada's solution empowers enterprises to manage identities across heterogeneous IT-systems and is acclaimed for its business-centric approach and high adaptability. The solution includes best practice packaged workflows for on demand compliance reporting, attestation and re-certification, user provisioning, and IT resource lifecycle management for efficient management of employees' access rights, compliance control, and reduction of user management costs.

Learn more about Omada: www.omada.net

Lars Barthold
Omada A/S
+4570250069
email us here

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