



Swanson Industries Completes Equity Investment in RN Motion Technologies

Swanson Industries is pleased to announce that it has added RN Motion Technologies to its portfolio of companies.

MORGANTOWN, WEST VIRGINIA, UNITED STATES, April 24, 2014 /EINPresswire.com/ -- Swanson Industries (www.swansonindustries.com) is pleased to announce that it has added RN Motion Technologies (www.rnmotech.com) to its portfolio of companies. Swanson will provide additional resources to expand and invest in RN Motion Technologies' existing facility while also taking advantage of the many growth opportunities available to the company.

RN Motion Technologies is a solutions provider offering repair services and custom design manufacturing of production and drilling equipment. The firm focuses on cylinders, production and drilling riser tensioner systems, and other equipment needed for offshore and land applications.

This provides Swanson Industries with a service and engineering center to serve Gulf of Mexico and international customers. Bill Roller, President and CEO of Swanson Industries, commented, "This is a core strategic acquisition for Swanson and establishes a presence in the U.S. Gulf Coast to provide service and repair services for Gulf of Mexico operations as well as providing production and subsea equipment to customers worldwide. In addition, our highly capable engineering staff can provide custom design and build tooling packages and other specialized equipment. This investment is another milestone in Swanson's strategy to establish a global network of service and engineering centers."

About Swanson Industries

Swanson is a leading provider of hydraulic cylinder aftermarket repair and remanufacturing, new hydraulic cylinder manufacturing, and related product distribution services to the underground mining, off-highway, and offshore oil and gas markets. Additional information is available at www.swansonindustries.com.

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