

NFC Near Field Communication Accelerator Companies Featured during Internet of Things Week Boston

AccelerateNFC™ Mentor program graduates to speak at 5th Annual Auto-ID & Sensing Solutions Expopanel on Reinventing Proximity, May 7, 2014

DALLAS, TX, USA, May 6, 2014 /EINPresswire.com/ -- OTA Ventures today announced its inaugural AccelerateNFC™ seed accelerator graduates will be speaking at the 5th Annual Auto-ID & Sensing Solutions Expo in Boston, on May 7, 2014.

Ryan N. Morrison, CEO of True Mileage, and Michael Thompson, Founder and President of inProximity LLC, will be featured panelists on Reinventing Proximity. This panel discussion will revolve around innovative applications of proximity-based data exchange technologies - such as near field communication (NFC) and Bluetooth low energy (BLE) - in areas other than mobile payments. The panelists will demonstrate sample applications and the audience will be invited to participate in an informal demo contest. The discussion is expected to focus primarily on how such applications facilitate connecting physical presence with virtual content.

The panel, featured at the 5th Annual Auto-ID & Sensing Solutions Expo, will be held at the Massachusetts Institute of Technology, and is part of Boston's Internet of Things (IoT) Week.

According to Robert P. Sabella, CEO and co-founder of AccelerateNFC, "Our inaugural class graduates, True Mileage and inProximity, are dynamic examples of NFC companies at the forefront of innovation and technology. These companies are using NFC creatively to develop breakthrough real-world uses including in-vehicle data capture to cut insurance rates, video, board games and educational products that bridge the real and digital world, hyper-localized information that supports local businesses, and interaction-based marketing." Sabella added, "We are excited to have our companies participate as thought leaders in such a prestigious event as <u>IoT Week Boston</u>."

The AccelerateNFC program, which began on January 21, 2014, includes intense training on entrepreneur goals, product development and market sizing, research and development, channel strategies and sales, marketing, and operational requirements for running a successful business. In addition, participants learn the key strategies for building investor confidence. The inaugural class of candidates completed the program in April. Details on the current class and applications for future classes can be found at: www.acceleratenfc.com.

About AccelerateNFC (www.acceleratenfc.com):

Created by OTA Ventures (<u>www.otaventures.com</u>) AccelerateNFC™ is a mentor driven, mentor funded seed accelerator for high potential companies. Accelerate NFC focuses on near field communication (NFC) companies, matching the highest caliber talent, resources and funding with those companies who are ready to take their ideas and products to the next level.

Press release courtesy of Online PR Media: http://bit.ly/1huT2t0

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