

Nano Magnetics Sponsors PayPal's First Ever 'Battle Hack' Toronto

Nano Magnetics, a product innovation company specializing in magnet technologies, today announced its partnership with PayPal's Battle Hack.

TORONTO, ONTARIO, CANADA, May 28, 2014 /EINPresswire.com/ -- Nano Magnetics is proud to be a sponsorship partner of PayPal's Battle Hack - a series of global hackathons where developers compete to build the best application to help their local community and "Become the Ultimate Hacker for Good."

Across 11 cities, participants have only 24 hours to design and build working software upon PayPal's API. The battlegrounds include San Francisco, Tel Aviv, Miami, Istanbul, Berlin, Chicago, Warsaw, Boston, Moscow, London and Toronto, where the finals conclude on November 14-16 in San Jose, California.

Alongside \$100,000 and the title of "The Ultimate Hacker For Good", participating developers also have the chance to score prizes including Nano Magnetics' latest innovation - Nanodots GYRO Duo.

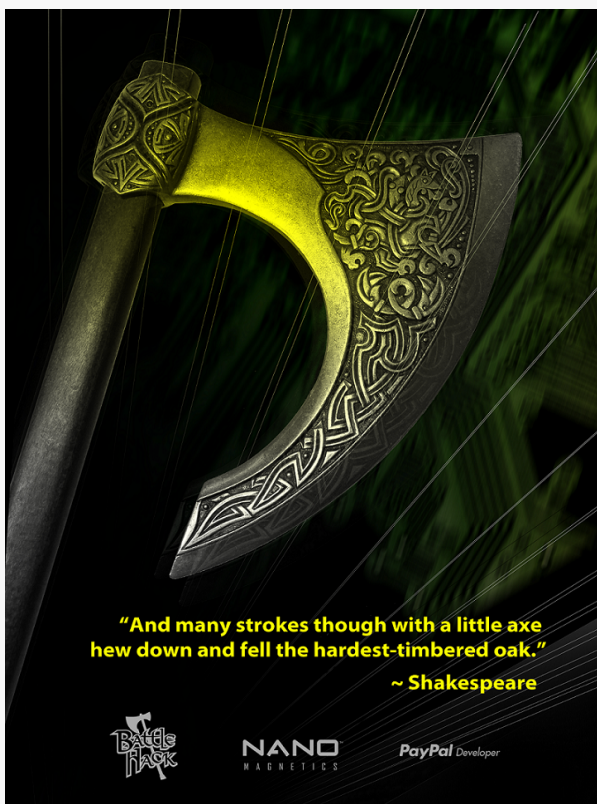
"Hacking for good is an awesome contest. It's a big contrast to how hackers are normally portrayed in the media. We're proud to take part and contribute," said Tim Szeto, founder of Nano Magnetics.

About Nano Magnetics

Nano Magnetics is a product innovation company founded in 2009. Famous for the Nanodots® Magnetic Constructors, Nano is venturing into the electronics market with the launch of Nanoport™ Universal Magnetic Connector at CES

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2014. "We see magnetism as the science of force and an art of connection." For more information visit <http://nanomagnetics.net>.

About Battle Hack

Battle Hack is a series of global hackathon contests organised by PayPal. Competitors are required to solve a local problem by coding. Winners of the first prize of each contest get an axe as the trophy, and admission to the world finals where competitors compete for the \$100,000 grand prize.

Competitors retain the ownership of their applications made in the contests. More information can be found at <https://2014.battlehack.org/>.

About PayPal

PayPal is an international e-commerce business allowing payments and money transfers to be made through the Internet. PayPal is an eBay (Nasdaq: EBAY) company and enables global e-commerce with over 132 million active accounts in 193 markets and 25 currencies around the world. PayPal is headquartered in San Jose, California and its international headquarters is located in Singapore.

More information about the company can be found at <https://www.paypal.com>.

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