



Giti Tire Announces Plan To Build New Plant in South Carolina

Singapore-based Giti Tire has announced that it will build its first North American plant in Chester County, South Carolina.

CHESTER, SOUTH CAROLINA, USA, June 18, 2014 /EINPresswire.com/ -- [Giti Tire](#) executives joined Governor Nikki Haley along with State and Chester County officials this week in announcing the plan to build a new tire manufacturing plant to meet growing demand in the North American market. The \$560 million facility will be located in Chester County and is expected to generate 1,700 new jobs over the next 10 years.

"This significant investment represents our strong commitment to customers in North America. This is a key milestone for Giti Tire and an important part of our growth strategy worldwide. Existing business and strong demand for Giti Tire's passenger and light truck tires in North America has made this significant investment in South Carolina possible. Giti Tire would like to thank Governor Haley, Secretary Hitt, the state and people of South Carolina, Chairman Roddey and the Chester County community for welcoming us," said Enki Tan, executive chairman of Giti Tire Group.

"This is another huge win for our state and Team South Carolina. We are the nation's tire capital, and Giti's decision to come to our state is another great sign that our economic development efforts are paying off for the hardworking people of South Carolina. We celebrate Giti Tire's \$560 million investment that will create 1,700 new jobs in our growing tire industry," said Gov. Haley.

This is the first greenfield project in North America for Giti Tire. The plant will produce passenger and light truck tires for the replacement and original equipment markets. The plant will be built with a focus on maintaining a healthy balance with the environment and following Giti Tire's green initiatives.

"Chester County is an excellent location for Giti Tire, offering an extensive and efficient infrastructure network including interstate highways, rail, close proximity to airports and a major metropolitan area to support the company's needs and growth for many years to come," said Lei Huai Chin, managing director of Giti Tire Group.

"The new facility will combine a manufacturing plant and distribution center with total building area estimated to be 1,800,000 square feet. The first phase of production capacity is expected to be 5 million tires annually. Giti Tire plans to further increase production capacity in response to future market demand and conditions," said Tom McNamara, executive vice president of sales and marketing, Giti Tire (USA) Ltd.

Giti Tire Group has been in the tire business since 1951, and is ranked 10th globally by Tyre Press. Giti Tire operates 8 manufacturing plants, produces a broad range of tire products and markets to customers in more than 100 countries worldwide.

Giti Tire (USA) Ltd. is the sales, marketing, and distribution company for North America. It markets and sells a family of brands: [GT Radial](#), Primewell, [Dextero](#), and Runway tires for high performance

vehicles, passenger, SUV, light truck and medium truck through national retailers, independent retailers and distributors across the United States and Canada. For more information, please visit www.gtradial.com; www.primewelltires.com; www.dexterotires.com.

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