

# Is Myanmar Investment and Tourist Hot Destination? Critical Review and Way Forward

*Myanmar's economy has potential to quadruple in next 20 years. EITI Board admitted Myanmar as an EITI Candidate country. What is the way forward beyond 2015?*

YANGON, MYANMAR, July 13, 2014 /EINPresswire.com/ -- Many experts and investors are bullish that Myanmar (earlier Burma) is set to be next Asian Star; some are cautious and underline that Myanmar is now at cross-road. Others advise to wait until 2015 election in Myanmar but will it be too late to ride on the tide?

Grab the opportunity to visit pristine wonderful places in the Golden Lands of Myanmar. More and more people are visiting Myanmar. In 2013, Myanmar received 2.04 million arrivals with a growth of over 90 percent as compared to the arrivals in 2012; and this is tremendous growth if compared with around 300,000 arrivals in 2010.

Is there a gold rush in Myanmar? Directorate of Investment and Company Administration (DICA) reported that up to June 2014, the accumulated pledged amount of foreign direct investment in Myanmar is US\$ 46718.185 million.

World Bank Group reported that Myanmar Economy grew at 6.5 percent in 2012 – 2013 and GDP is estimated to have been \$55 billion in 2012 - 13. As per ADB report, GDP growth of Myanmar accelerated to an estimated 7.5% in Fiscal Year ended 31 March 2014. McKinsey estimated that Myanmar's economy has potential to quadruple in next 20 years.

Growth in Myanmar is primarily due to investments in extractive industries and infrastructure; and yet to trickle down to common man at the base of the pyramid in the cities, as well as, rural areas, which accounts for more than 70 percent of Myanmar's 60 million (approx.) population



Shwedagon Pagoda, Yangon, Myanmar



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Myanmar Investment Conference 2014 on 25 Sept & Workshop on 26 Sept 2014 in Yangon, Myanmar



MiTA, Management Consultant in Myanmar, facilitating foreign investment in Myanmar since 2009

both SMEs and MNCs.

MNCs and SMEs from around the world have started exploring Myanmar and many of them now have business in Myanmar. The number of foreign [companies registered in Myanmar](#) during last financial year is more than 1000.

From all over the world, several Developmental Organizations and INGOs are rushing to Myanmar with huge aids to help develop infrastructure and for capacity building.

What are the political and security risks of investing in Myanmar? National reconciliation and peace dialogues with ethnic minorities are progressing. Some are of the opinion that the rosy pictures get a little blurred with occasional religious and ethnic violence in some minority areas that remain insecure but vastly natural resource rich.

On 2nd July 2014, the EITI Board admitted Myanmar as an EITI Candidate country. This has demonstrated commitment of Myanmar Government to be transparent.

How effective has been the reform process initiated by Myanmar President U Thein Sein and what is the way forward beyond 2015?

MiTA welcomes all to visit Yangon to learn more and be part of Myanmar's growth. It is a good opportunity to attend MiTA Myanmar Investment Trade and Technology Conference, Exhibition & Workshop 2014 to be held during 25 - 27 September. Venue of the [Myanmar Investment Conference 2014](#) will be the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI) Building on 25th Sept 2014

Among many eminent persons, 5 Director Generals from Ministries, MPs, Myanmar President's Advisor, 5 Ambassadors (Bangladesh, EU, India, Myanmar & Norway) have confirmed to speak.

About 200 delegates are expected to attend this event. For better networking, Myanmar & Foreign delegates will be almost equal in number. Programs for Accompanied Persons, Myanmar Cultural Shows, Golf and Business Match Making are also available as optional programs to make conference more interesting and visit to Myanmar a rewarding experience. End September is good time to visit Myanmar.

Please visit <http://myanmar-conferences-exhibitions-workshops.myanmarinvestmentbusiness.com/> for online registration as delegate / exhibitor / sponsor. No Hype! No Overcharging! Delegate Registration Fee for [Myanmar Investment Conference](#) is just reasonable, only Singapore Dollar 450 per delegate (Early Bird Fee valid till Tuesday, 5th August 2014). All sponsorship packages and exhibition booth prices are also reasonably low.

Never miss this unique opportunity!

This is a professional conference organized by MiTA, a consulting company facilitating investment and business in Myanmar since 2009.

MiTA Myanmar @ ISBC can follow-up on the business & investment opportunities that may ensue from this Myanmar Investment Conference. Investment and Strategic Business Consulting (ISBC) is a Myanmar local company registered with DICA, as well as, Energy Planning Department (EPD), Ministry of Energy, Government of Myanmar. MiTA has a panel of Advisors and Senior Consultants who retired from various Myanmar Government Departments and Ministries. MiTA is also having good working relations with many private companies, Govt. Enterprises, Ministries and Departments of the Government of the Union of Myanmar

Company profiles of MiTA can be downloaded from: <https://mitaservices.com.sg/corporate-policies/company-profile/>

After Myanmar Investment Conference 2014, MiTA will be organizing "Myanmar Oil and Gas Summit 2015" and several other high quality professional conferences, exhibitions and workshops in Myanmar at a reasonable cost. Please email to [sponsors@mitaservices.com.sg](mailto:sponsors@mitaservices.com.sg) for partnership and other information.

MiTA is committed to do business ethically following FCPA, UK Anti-bribery Laws and Myanmar's Anti Corruption Regulations; support environmental conservation and socially equitable growth.

Dr. Madhab Paul is founding Managing Director of MiTA. Dr. Paul is having more than 19 years of experience working and doing business in 15+ countries. He did his PhD in Engineering and Masters in Management. He recently completed "Doing Business in Emerging Market" program from Harvard Business School.

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