

Demand for Security Solutions Indicates Consistent, Steady Growth

The global security market will grow steadily from 2014–2018, as businesses must demonstrate that their information is being handled securely.

GILBERT, ARIZONA, USA, July 18, 2014 /EINPresswire.com/ -- The total available market for worldwide security solutions is projected to increase from \$16.3 billion to more than \$25 billion by 2018 (CAGR 9.1 percent). Market growth is being driven across multiple segments by increasing complexity and sophisticated nature of security threats. Additionally, mobility, cloud and the evolution of the Internet of everything are changing the IT security landscape, creating opportunity for those vendors that present a multifaceted approach to protection.

Despite concerns about macroeconomic instability and government spending, the Americas continue to dominate the market for security with just over half the revenue spending. Security spending, while not immune to corporate budget pressures, is and will remain a priority.

Company	2013 Security Market Share
Cisco	30.7%
Checkpoint	13.8%
Juniper	11.2%
MacAfee	7.8%
Fortinet	7.1%
Palo Alto Networks	5.9%
Dell/SonicWALL	4.9%
Alcatel Lucent	3.9%
Huawei	1.6%
Sourcefire	0.0%
Top 10	87.0%
Others	13.0%
Total	100.0%

“Security is as strong as your weakest link,” states Ray Mota, CEO, ACG. “With the increase in mobility and virtualization, security must be implemented from devices, WAN and data center.”

ACG Research anticipates a further melding of the vendor and product landscape as security continues to cross over from discrete point solutions to all encompassing product portfolios. New and innovative solutions have and will continue to instigate a shift in how firms think about their security. This is particularly true when it comes to mobile device management. Increased mobile device penetration, bring your own device and consumerization of IT are driving the demand for sophisticated infrastructure to accommodate a mobile environment where employees have secure access to corporate data. ACG Research forecasts double-digit growth

“

“With the increase in mobility and virtualization, security must be implemented from devices, WAN and data center.”

Ray Mota

of more than 17 percent across this segment.

SEGMENT HIGHLIGHTS

Network Security and associated software segment is the most mature and largest segment, growing from \$6.8 billion to more than \$7.1 billion in 2018.

Content Security is a \$3 billion market and expected to grow in the low single digits as companies continue to eliminate spam and malware but also look toward protection against targeted attacks such as sophisticated phishing campaigns.

Endpoint Security market, also at \$3 billion but growing at 8.1 percent CAGR, is driven by the fluid demands of providers for new protection, detection and monitoring requirements.

ACG Research
408-200-0967
email us here
Ray Mota

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2016 IPD Group, Inc. All Right Reserved.