

# Cyber crime still a business-critical issue in South Africa, says IT Governance

*The cost of cyber crime to the economy is estimated to be over R5.8 billion each year. This is a business-critical issue.*

JOHANNESBURG, SOUTH AFRICA, October 21, 2014 /EINPresswire.com/ -- It's a year since the discovery of one of the worst breaches of customer card data in South Africa's history. The so-called Dexter malware – which was first discovered in 2012 – was used to infect countless electronic point-of-service (POS) devices in fast-food outlets. Hundreds of thousands of customers' credit, debit and cheque cards were compromised and most South African banks were affected, losing tens of millions of rand.

Founder and Executive Chairman of [IT Governance](#) Alan Calder says, "In 2014, cyber crime remains a critical issue in South Africa: the country has the third highest number of cyber crime victims in the world and the cost of cyber crime to the economy is estimated to be over R5.8 billion each year. This is a business-critical issue.

South African enterprises urgently need to address information security. Implementing an information security management system (ISMS) as set out in [ISO27001](#), the international standard for best-practice information security management will ensure their information assets are better protected from cyber crime."

ISO27001 is the only international standard to approach information security as an enterprise-wide concern. Addressing people and processes as well as technological solutions, ISO27001 provides all organisations with a best-practice approach to securing their information assets. Accredited certification to the Standard is accepted globally as an indication of good cyber security.

IT Governance's [ISO27001 Get A Little Help](#) package contains core standards, implementation manuals, tools and training to help organisations that have some management system expertise (e.g. with ISO9001, or ISO20000) to successfully achieve ISO27001 certification.

Find out more: [www.itgovernancesa.co.za/p-997.aspx](http://www.itgovernancesa.co.za/p-997.aspx)

The ISO27001 Get A Little Help package is part of IT Governance's ISO27001 packaged solutions. For different levels of help and support when implementing ISO27001, please see our 'Do It Yourself', 'Get A Lot Of Help' and 'We'll Do It For You' packages.

Alternatively, organisations can call IT Governance on +27 (0) 87 550 2768 or email [servicecentre@itgovernancesa.co.za](mailto:servicecentre@itgovernancesa.co.za) for more information on how IT Governance can help protect their information security.

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