

Suddath® Approved to Operate Foreign-Trade Zone (FTZ) in North Florida

Suddath Global Logistics offers services through the FTZ that decrease costs while increasing flexibility in international trade to current and new clients.

JACKSONVILLE, FLORIDA, USA, October 24, 2014 /EINPresswire.com/ -- <u>Suddath Global Logistics</u> was approved this month to operate a near one-half million square foot Foreign-Trade Zone in North Florida. The ability to operate a FTZ will benefit clients importing and exporting internationally who are authorized to operate under FTZ procedures.



Many countries offer incentives to companies when activities are conducted in a FTZ. Each country has its own set of rules and regulations for use and operation. A

FTZ in the U.S. encourages international trade activity by allowing reduced or delayed duty payments, in addition to other cost saving opportunities.

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Dan DeSoto

forwarder," said Dan DeSoto, president, "operating a Foreign-Trade Zone will help us offer cost savings and better serve our clients now and into the future."

About Foreign-Trade Zones

A FTZ enhances the global competitiveness of companies operating in the U.S. An FTZ is territory in the U.S. considered to be outside of U.S. Customs territory. An

activated FTZ allows companies to delay, reduce or eliminate federal duties on foreign merchandise entering the FTZ. Many products are assembled with components sourced worldwide. Streamlined U.S. Customs procedures can provide companies with significant cost savings and improve operational efficiencies. More information about Foreign Trade Zones can be found here <u>http://enforcement.trade.gov/ftzpage/index.html</u> and here <u>http://www.naftz.org/issues/the-benefits-of-foreign-trade-zones/</u>.

About Suddath Global Logistics

Suddath Global Logistics is a leading transportation and supply chain management company specializing in third-party logistics for corporations around the world. Their customized services include solutions for international <u>logistics management</u>, international freight forwarding, domestic transportation, warehousing, distribution and fulfillment. <u>www.suddathlogistics.com</u>

PenserSC, a division of Suddath Global Logistics, was established in 1908, its core capabilities are CPG and food logistics, manufacturing support, cross docking, warehousing, distribution and transportation. <u>www.pensersc.com</u>

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Leslie Flemister Suddath 904-352-2577 email us here

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