



US firms urged to deploy ISO27001 to minimize costs of data breaches

IT Governance Ltd says US organizations should invest in appropriate security measures to avoid significant financial losses.

BOISE, IDAHO, USA, October 30, 2014 /EINPresswire.com/ -- [IT Governance Ltd](#), the global provider of cyber security expertise, says US organizations should invest in appropriate security measures to avoid significant financial losses.

- This statement from the global security firm has been made following a series of information security incidents recently that have incurred significant financial losses: TD Bank recently agreed an \$850,000 settlement this month to resolve the inquiry into its 2012 data breach which saw 1.4 million files compromised. Under the terms of the settlement, the bank must also reform its information security practices to ensure that similar incidents don't occur.

- JPMorgan Chase announced in October 2014 that it will double its cyber security spending over the next five years following the massive data breach it suffered in September, which affected 76 million households and 7 million small businesses. By 2019 the bank will be spending an estimated \$500 million on cyber security.

- eBay is still recovering from the data losses it suffered earlier in the year: the e-commerce firm forecast in its Q3 results that sales and revenue for 2014 will miss original estimates. eBay shares fell 1.15% following the statement.

Alan Calder, founder and executive chairman of IT Governance, says: "Cyber security may cost money, but you should see the bill for cyber insecurity. Investment in information security is always worthwhile. Implementing an [ISO27001](#)-compliant ISMS is the best way to minimize the risk of a data breach and protect your profits, which is why it's no surprise that certification to ISO27001 rose 36% in the US last year."

An information security management system (ISMS), as described in the international best-practice standard ISO27001, provides a holistic approach to information security management that addresses the whole enterprise. Accredited certification to the Standard offers globally acknowledged proof that information security best practice has been adopted.

IT Governance's ISO27001 [Get A Lot Of Help](#) package makes it easy for US organizations to implement ISO27001. Get A Lot Of Help contains tried and tested and highly experienced consultancy support, guidance and project management. This helps organisations get the best out of an integrated set of tools and services that, between them, enable them to achieve guaranteed ISO27001-certification readiness.

Find out more: www.itgovernanceusa.com/shop/p-1439.aspx.

The Get A Lot Of Help option is part of IT Governance's ISO27001 packaged solutions. For other levels of support when implementing ISO27001, choose from Do It Yourself, Get A Little Help and

We'll Do It For You.

Alternatively, organizations can call IT Governance toll-free on 1-877-317-3454 or email servicecenter@itgovernanceusa.com for more information on how IT Governance can help preserve their information security.

Melanie Watson
IT Governance Ltd
08450701750
[email us here](#)

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