

## Energyboardroom.com Releases New 'Inside Oil and Gas' Singapore report

LONDON, UNITED KINGDOM, October 31, 2014 /EINPresswire.com/ -- Singapore's strategic location, connecting the Pacific and Indian oceans, is both a bottleneck and a huge source of wealth for this natural trade haven. This new <a href="Inside Oil & Gas report">Inside Oil & Gas report</a> from EnergyBoardroom, <a href="available">available</a> today for <a href="free download">free download</a>, investigates Singapore in the context of its regional location, and looks at the challenges and opportunities it brings, from its position as an LNG hub to the advantages of establishing regional headquarters for Asia Pacific in the country.

It is not just good fortune that continues to draw major oil and gas companies to Singapore: the city-state is actively pursuing policies to secure key players. "Singapore is channeling a lot of effort into building its R&D capabilities, whether through ship design engineering or through our offshore and subsea equipment players. We want to harness the synergies between sectors and translate these technologies to the maritime and offshore industries," says Lim Kok Kiang, executive director, Industry Cluster at the Economic Development Board



LNG is the major energy source for the future, and Singapore has the physical and financial infrastructure to be a regional powerhouse in this field," adds Paul Cornelius, partner of corporate and international tax at PwC Singapore



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John Ng, CEO of Singapore LNG.

As demand for LNG grows in Southeast Asia, Singapore's significant location only stands to benefit. "Singapore is geographically very well-located at the center of major LNG demand and supply routes and is already a world-class port, trusted financial center and major oil trading hub," says John Ng, CEO of Singapore LNG. "We also have an LNG terminal that is built with the future in mind – with the capability to efficiently unload, store and reload LNG cargo for import and export."

Whilst Singapore is famed for its business environment, its neighbors are definitely seeking to forward their oil and gas

industries too. Some see the growth in Singapore's neighbors as a sign of the rise of rivals; this is not

necessarily the case. Business interests are intertwined across the region, and Singapore's long developing specializations allow the city to take advantage of the direct commercial opportunities arising, whilst also consolidating its position as a regional financial hub through the development of the Singapore stock exchange, the SGX.

## **FEATURING**

Lim Kok Kiang, executive director, Industry Cluster at the Economic Development Board Lawrence Wong, Executive Vice President & Head of Listings, SGX John Ng, CEO, Singapore LNG Corporation Andy Milnes, CEO, Integrated Supply & Trading, Eastern Hemisphere, BP Paul Cornelius, partner, corporate and international tax, PwC Heinrich Jessen, chairman, Jebsen & Jessen SEA Francis Chang, CEO, RH Petrogas Nathan Oliver, Regional President Asia Pacific MultiClient - Petroleum Geo-Services Andrew Coccoli, general manager, Farstad Shipping Thana Balan P Jaganathan, group executive chairman, Global Oil 57

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