

World Digital X-ray Market Forecast & Competitive Landscape to 2018

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DALLAS, TEXAS, US, November 1, 2014 /EINPresswire.com/ -- The global digital X-ray market was valued at an estimated \$4,687.2 million in 2013 and is expected to reach \$8,710.0 million by 2018,



growing at a CAGR of 13.2% between 2013 and 2018. RNR presents analysis and discussion about digital X-ray market, its forecasts and more is now available at ReportsnReports.com.

The global digital X-ray market is categorized on the basis of application, technology, portability, product, end user, price, and geography. The mammography market is expected to register the highest growth rate in the digital X-ray market by application, during the forecast period. This high growth is attributed to technological advancements and the rising incidences of breast cancer .Chest imaging accounted for the largest share of the digital X-ray market, by application, in 2013. Various conferences and symposiums are being conducted to spread awareness for the use of such applications. For instance, the European Congress of Radiology was organized in Vienna in March 2014 to discuss the latest developments in radiology.

Major factors contributing to growth of the digital X-ray market include government support in the form of funding and rising awareness regarding new technologies. Furthermore, owing to continuous advancements in technology, new devices are being launched in the market which is another major factor providing impetus for growth of the market. The emerging Asian region and the advent of mobile X-ray systems are likely to provide opportunities for the digital X-ray market to grow. However, factors such as lack of reimbursement and stringent regulatory procedures may restrain the growth of this market.

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The Asian region is expected to serve as a new revenue pocket for the digital X-ray market in the coming five years.

Apart from the comprehensive geographic and product analysis and market sizing, the report also provides a competitive landscape that covers the growth strategies adopted by industry players in the last three years. In addition, the company profiles comprise the basic views on the key players in the digital X-ray market and the product portfolios, developments, and strategies adopted by market

players to maintain and increase their market shares in the near future. The above-mentioned market research data, current market size, and forecasts of future trends will help the key players and new entrants to make the necessary decisions regarding product offerings, geographic focus, change in strategic approach, R&D investments for innovations in products and technologies, and levels of output in order to remain successful.

Major players covered under the study include Canon Inc., Carestream Health Inc., Fujifilm Medical Systems, Ge Healthcare, Hitachi Medical Corporation, Hologic, Inc., Philips Healthcare, Shimadzu Corporation, Siemens Healthcare, and Toshiba Medical Systems Corporation.

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