



HIGHBANK 11. 6.14 SPN project update EXTREME WEATHER /Apologies/Progress

Highbank reports extreme weather/apologies/progress at SPN, sand and gravel Quarry

VANCOUVER, B.C., CANADA, November 6, 2014 /EINPresswire.com/ -- Highbank moves Swamp Point wash plant, crusher



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Mr. Victor Bryant reports

HIGHBANK -- SWAMP POINT NORTH SITE UPDATE

vic Bryant

Highbank Resources Ltd.'s crew has moved the wash/screening plant and cone crusher to their final

operational location adjacent to the Swamp Point North deposit. The task of moving the plant from sea level up 200 feet through three switchbacks was a difficult move. The wash plant and cone crusher (a \$400,000 piece of equipment) weighing approximately 80,000 pounds required careful handling. To ensure the safety of the crew and the equipment, Highbank barged in additional equipment for this move. A specialized semi-trailer tow truck was employed to act as a brake should the plant lose its purchase on the steep slope. Further specialized air bags were employed to alleviate any offsetting forces while an excavator travelled alongside ensuring no side forces deterred progress.

Over the course of the week a journeyman electrician will be powering up both the wash plant and the conveyor barge load-out facility. The power will come from two separate generators: one to supply the wash plant and the second for the barge loading conveyor facility.

Victor Bryant, president and chief executive officer, comments: "At this juncture I would like to apologize on behalf of myself, the management, contractors and employees for the delay in the SPN production timetable. Extreme weather conditions directly impacted our proposed plans, both in the removal of the overburden and the installation of key equipment. Of paramount importance in all our endeavours on the SPN project is the safety of all contractors, employees and equipment. The company will not compromise these criteria now, or in the future."

It is anticipated that improved weather conditions forecast for November will assist in preparing the settling ponds for collection of the wash plant water sprays and enable the roads to be improved for hauling aggregate to the load-out hopper. Achievement of these objectives will regain some of the time lost as the company progresses toward its final goal.

Loan-bonus shares

Further to the TSX Venture Exchange acceptance for filing bulletin of Oct. 27, 2014, the company has issued a total of 227,273 bonus shares at a deemed price of 22 cents to various arm's-length parties in consideration of loans advanced totalling \$500,000. The shares are subject to a hold period from

trading until Feb. 28, 2015.

We seek Safe Harbor.

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