



# Organisations must secure their payment systems, warns IT Governance as India's e-tailing market soars

*'While the increased use of chip and PIN cards is heartening, card fraud remains a serious problem in India'says Alan Calder.*

NEW DELHI, INDIA, November 24, 2014 /EINPresswire.com/ -- [IT Governance](#), the international provider of information security expertise, urges Indian businesses to improve the security of their card handling operations by ensuring their conformance to the latest iteration of the Payment Card Industry Data Security Standard (PCI DSS).

As the 1 January 2015 deadline for transitioning to PCI DSS version 3.0 fast approaches, merchants should consider what they need to do now in order to be compliant with the new version of the Standard next year.

According to a recent report by Gartner, the Indian e-commerce industry is likely to surpass USD\$6 billion in revenue in 2015 – a 70% increase over 2014's figure of USD\$3.5 billion. Although consumer fears about card security mean that many e-commerce transactions still rely on cash on delivery, card payments have increased substantially this year.

During Diwali 2014, e-commerce sales saw credit card use grow by 40% and debit card use grow by 77% compared to the previous year. This enormous growth rate is based on the increased use of chip and PIN – a more secure payment card technology based on the EMV standard. 80% of all transactions in India now require PIN entry.

Alan Calder, founder and chief executive of IT Governance, says, "While the increased use of chip and PIN cards is heartening, card fraud remains a serious problem in India. Organisations therefore need to ensure their payment processing systems meet the requirements of PCI DSS version 3.

"All Indian enterprises that transmit, store or process payment card details must comply with the PCI DSS. The newest version of the Standard will come into effect on 1 January 2015, so it is vital that merchants act now so that they conform to the new version by their next annual validation. IT Governance's [PCI DSS v3.0 Documentation Toolkit](#) can help them."

The PCI DSS v3.0 Documentation Toolkit has been specifically designed by IT Governance to help payment card-accepting merchants comply with PCI DSS v3.0. Not only does it provide compliant documentation templates for all of the Standard's mandatory policies and guidelines, it also contains a gap analysis tool to assess your level of compliance against PCI DSS v3.0 and identify where you need to make changes.

Find out more: [www.itgovernance.in/p-1012.aspx](http://www.itgovernance.in/p-1012.aspx).

For further information on this service, or to make a general enquiry about PCI DSS v3.0, call IT Governance 000 800 100 5885 or email [servicecentre@itgovernance.co.uk](mailto:servicecentre@itgovernance.co.uk).

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