

## Card handling operators must conform to PCI DSS v3.0 to address APAC consumers' security concerns, IT Governance says

Consumers are increasingly concerned about how retailers protect their banking data: 85.3% of respondents indicated that security remains a key consideration

SYDNEY, AUSTRALIA, November 27, 2014 /EINPresswire.com/ -- <u>IT Governance</u>, the international provider of information security expertise, urges APAC businesses to improve the security of their card handling operations by ensuring conformance to the latest iteration of the Payment Card Industry Data Security Standard (PCI DSS).

As the 1 January 2015 deadline for transitioning to PCI DSS version 3.0 fast approaches, merchants should consider what they need to do now in order to be compliant with the new version of the Standard next year.

Consumers are increasingly concerned about how retailers protect their banking data: 85.3% of respondents to MasterCard's 2014 Online Shopping Survey indicated that security remains a key consideration when shopping online, and respondents from Indonesia (92%), Malaysia (91.2%), Singapore (89.8%), China (91.8%) and Australia (89.3%) cited it as their top concern.

According to Jeremy King, international director of the Payment Card Industry Security Standards Council (PCI SSC), some 2.3 billion records were compromised this year, a figure close to the populations of India and China combined.

As King recently said at the PCI SSC Asia-Pacific Community Meeting in Sydney, "It's been a bad year. We hope to get better. Unfortunately, the criminals are getting better."

Alan Calder, founder and chief executive of IT Governance, agrees. "Card fraud remains a serious problem in the Asia-Pacific region, so organisations need to ensure their payment processing systems meet the requirements of PCI DSS version 3.

"All APAC enterprises that transmit, store or process payment card details must comply with the PCI DSS. The newest version of the Standard will come into effect on 1 January 2015, so it is vital that merchants act now so that they conform to the new version by their next annual validation. IT Governance's PCI DSS v3.0 Documentation Toolkit can help them."

The PCI DSS v3.0 Documentation Toolkit has been specifically designed by IT Governance to help payment card-accepting merchants comply with PCI DSS v3.0. Not only does it provide compliant documentation templates for all of the Standard's mandatory policies and guidelines, it also contains a gap analysis tool to assess your level of compliance against PCI DSS v3.0 and identify where you need to make changes.

Find out more: <a href="https://www.itgovernance.asia/p-573.aspx">www.itgovernance.asia/p-573.aspx</a>.

For further information on this service, or to make a general enquiry about PCI DSS v3.0, call IT Governance 00 800 48 484 484 or email servicecentre@itgovernance.asia.

Melanie Watson IT Governance Ltd 08450701750 email us here

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.