



Comarch for ING Securities

ING Securities implemented the most innovative brokerage solution available on the Polish market - Comarch Exchange Trading

KRAKÓW, POLAND, November 24, 2014 /EINPresswire.com/ -- The main phase of Comarch's project for a brokerage house – ING Securities S.A. has been completed. It aimed at implementing and optimizing the processing of orders and transactions, while ensuring reliability and full accounting of financial transactions and securities.

The project aim was to exchange a previous operating system Sidoma with [Comarch Exchange Trading](#). The functionality of Comarch's solution was updated and extended to meet the client's needs as well the needs of Polish and foreign markets.

- Thanks to the commitment of experienced ING Securities brokers – the market leaders and their vision as well as experience of Comarch's designers and engineers, we have implemented a coherent and flexible solution optimizing front and back-office processes. We have effectively used the UTP system potential bearing in mind the requirements resulting from MiFID. Moreover, the solution supports easy adjustment to changes on the capital market. We can say without doubts that in ING Securities we have implemented the most innovative brokerage solution available on the Polish market', underlines Grzegorz Mika, Director of Capital Markets Business Unit at Comarch.

Comarch's core brokerage system is characterized by high performance in processing orders and easily customization to new requirements; it is also equipped with a multicurrency and multimarket transaction module. The solution provides the comprehensive and secure customer data, account and settlement management. It facilitates brokerage operational risk management and reporting to regulators as well as full and transparent reporting of investment performance to brokerage clients. Besides, it allows communication with depositories and clearing houses. It is worth noting that Comarch Exchange Trading stands among out other solutions for its two-phase processing owing to transaction and registry separation which maximizes the speed of data processing at the transaction execution side. Another equally important feature is the system openness that allows to connect any external channel via FIX protocol.

The system is integrated with ING Bank Slaski online banking, so that the clients with access to ING BankOnLine are given faster and better access to a brokerage account. Before, the ING Group bank clients and ING brokerage clients used two different systems.

- With the integration of ING banking services with ING Securities brokerage services, we expect an increase in the number of clients using our services and in our revenue. The tool we have developed together with Comarch is a modern and easy-to-use solution that enables ING Direct BankOnLine clients to use the brokerage application functionality, including the immediate transfer of funds, emphasizes Marek Słomski, ING Securities CEO.

Comarch has been cooperating with brokerage houses for over 15 years. During that time, Comarch has developed and implemented in numerous brokerage houses, including BZ WBK, Alior Bank SA and Bank BPH SA brokerage houses, various proprietary solutions such as Comarch NOL3 and Comarch Internet Investment, among others. Interest in Comarch Exchange Trading has been

continuously growing. The next stage of this product development is its adjusting to a new derivative trade tool – a UTP-D system to be implemented at Warsaw Stock Exchange in 2015.

ING Securities Brokerage House S.A. was founded on December 21st, 2001, following the merger of Bank Slaski SA Brokerage House and ING Baring Securities (Poland) S.A. It is part of the ING Group which enables to provide clients with a comprehensive service at domestic and foreign financial markets. The ING Securities' offer is addressed both to individual and institutional clients.

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