Seoul Metropolitan Government Announced FDI in 2014 Third Quarter of the Year

Seoul Metropolitan Government announced foreign direct investment in third quarter of the year and FDI record remarked strength in Asia-pacific region.

SEOUL, SOUTH KOREA, December 1, 2014 /EINPresswire.com/ -- Seoul Metropolitan Government announced FDI in third quarter of the year and FDI record remarked strength in Asia-pacific region. According to the official accumulation by Ministry of Trade, Industry and Energy, service sector accounts for 87.1 percents of total FDI. New investment has accomplished 53 percents, while expanded investment projects resulted 43.6 percents. More than 90 percents of FDI took a place in the Greenfield to establish business place and manufacturing in metropolitan area.

In the rise of investment expansion, Asia-pacific, America played vital roles. Investments from Asia-pacific region recorded USD 1,835 million, and investments from America increased of USD 1,238 million. On the comparison, Europe showed steady increase as third biggest investment stakeholder within recent five years and recorded USD 1,009 million. Moreover Seoul's FDI accounted for 28.4 percents of Korea's total FDI, USD 14,818 million. Above figures demonstrate the strength and competitiveness of the investment environment in Seoul.

Most importantly, global multinational companies such as ebay, Siemens, BASF, and Cisco have chosen Korea as its Asia-pacific head office for its business development. On the case of Siemens, it established its set up its energy solution business headquarters in Korea in 2013 and is playing a role of the regional hub as a qualified training center to supply quality engineers, globally.

Seoul Metropolitan Government was held on Financial Hub Conference New York, United States (September) and investment briefing on Shanghai, China (November) to attract overseas investors with the aim of encouraging investment on finance industry, and proactively carried out marketing activities to raise capital from global financial institutions.

In the latter quarter of 2014, Seoul Metropolitan Government plans investment promotion through on-site visits, meetings, job expos, and various means. Targeting investors from Europe, Japan, and the United States, large numbers of new investments are anticipated with great expectancy.

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