

Sterling Partners Backs Surgical Solutions

Sterling Partners has invested in Surgical Solutions. The company was founded by Eric Stinson in 2007 and advised on the transaction by The Capital Corporation.

GREENVILLE, SC, USA, December 1, 2014 /EINPresswire.com/ -- Sterling Partners, a private equity firm focused on investing growth capital in companies with positive, long-term trends, has invested in Surgical Solutions, a hospital Operating Room service provider. Founded by Eric Stinson in 2007, Surgical Solutions is able to offer a unique and significant value proposition suite to its customer base. The Company's proven business model increases Operating Room availability, decreases cycle costs, improves surgical team satisfaction, and converts certain fixed costs to variable for hospital administrators. "More specifically, for a given hospital, the Company's value propositions reduce costs and increase revenue", said The Capital Corporation's Senior Principal Peter Barker.

The investment represents the eighth active company in Sterling's healthcare services portfolio. "Surgical Solutions has established itself as a leader in healthcare by building a best-in-class platform and by differentiating itself with superior services and personnel and continuing to find innovative ways to serve its customers," said Danny Rosenberg, Managing Director of Sterling Partners. "Eric has built a strong culture with a focus on customer service, and we are looking forward to working together as partners to drive the next phase of growth for the company," added Kim Vender Moffat, Principal of Sterling Partners.

"Working with a capital partner has always been in our plans" said Eric Stinson, CEO of Surgical Solutions. "We have a long-term view and, given our current growth trajectory and strong position in the market, this was the opportune time to partner with a firm that brings many additional resources to Surgical Solutions. Sterling has expertise in growing profitable businesses, experience in the healthcare sector and a hands-on approach to working with management. Sterling brings a value proposition that perfectly complements our vision for Surgical Solutions. We became aware of the team at Sterling several years ago and have had the luxury of getting to know each other well through the transaction process. Our business philosophies are perfectly aligned. We couldn't be happier about our partnership and the advantages this brings to our company."

About Surgical Solutions http://www.surgical-solutions.org

Surgical Solutions, LLC was founded in 2007 by the current management team and is headquartered in Henderson, Kentucky (part of the Evansville, IN metropolitan area). Surgical provides Operating Room support to hospitals, more specifically technicians, equipment and inventory management for certain surgical procedures. The company currently serves hospital systems across the United States.

About Sterling Partners http://www.sterlingpartners.com

Sterling Partners is a private equity firm with a distinct point of view on how to build great companies. Founded in 1983, Sterling has invested billions of dollars, guided by the company's stated purpose: INSPIRED GROWTH®, which describes Sterling's approach to buying differentiated businesses and growing them in inspired ways. Sterling focuses on partnering with like-minded founders and entrepreneurs and investing growth capital in small and mid-market companies in industries with positive, long-term trends including healthcare, education and business services. Sterling provides valuable support to the management teams of the companies in which the firm invests through a deep

and dedicated team of operations and functional experts based in the firm's offices in Chicago, Baltimore and Miami.

The people at Sterling believe in ideas and ideals, in people and partnerships that drive long-term success. For more information, please visit www.sterlingpartners.com

About The Capital Corporation <u>www.thecapitalcorp.com</u>

For the last two decades, The Capital Corporation has achieved an extremely high close rate for our clients, which is believed to be in the top quartile of all investment banks. It takes a certain skill set, approach, and buyer network for an investment bank to be successful in the lower middle market. Our 20-year focus on specializing in this under- served niche of the market has allowed us to establish the best practices necessary to drive our transaction close rate to superior levels, ultimately for the benefit of our clients.

The Capital Corporation is an exclusive member of IMAP, the world's largest alliance of independent M&A advisory firms. With more than 70 offices in nearly 36 countries, IMAP offers local expertise with unparalleled global connections. In 2012, IMAP ranked third in the world for completed transactions in values up to \$200 Million, according to the Thomson Reuters Mid-Market League Table.

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