

World Islamic Banking Conference Affirms Huge US Market for Islamic Finance

FAAIF CEO Camille Paldi says USA is ready for Islamic Finance.

MANAMA, BAHRAIN, December 3, 2014 /EINPresswire.com/ -- The 21st Annual World Islamic Banking Conference wrapped up in Manama, Bahrain today with a session emphasizing the immense prospect of Islamic Banking in the United States. Jennifer Ivory, a member of the US Department of Treasury and PHD candidate in Islamic Finance said Islamic Banking is a hidden secret in the USA. Ivory mentioned that the US is open to the idea of Islamic finance as well as has the necessary regulations and legal framework to facilitate this form of Holy Book finance. In addition, Ivory said that Islamic Banking may have a positive effect on the US economy and compared Islamic finance to a rhythm and blues song as Islamic finance has an introduction, a verse, a rhythm, and a hook. Once hooked, Americans may go crazy over Islamic finance.



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Camille Paldi

Paldi agrees that Americans will go crazy in love over Islamic finance as it is a new, trendy, and hip form of finance as well adds an element of innovation and spice needed to revitalize the US economy and spirit. Americans are no stranger to innovation and pioneering, as the great nation of the USA was founded by adventurous pioneers seeking to make a life in a new world free from the oppression they were subjected to in their previous habitats. Interestingly, Paldi says that

Americans of today may be currently being oppressed through the invisible trap of debt, which is created and maintained by interest finance. Paldi says this debt trap can actually form an invisible prison, locking many Americans into an inescapable cycle of debt, which causes deterioration of health, family, and the community.

FAAIF CEO Camille Paldi, having spent many years training abroad in Islamic finance, is excited to bring this gift back to her fellow Americans. Paldi says the whole world is engaging in Islamic finance and it is about time that America enter the race rather than miss the boat. Paldi is certain that many Americans will find the financing structures and concepts in Islamic finance quite interesting and will be happy to learn alternative methods of raising capital and injecting funds into the US economy in order to stimulate the economy, businesses, and households. FAAIF CEO welcomes inquiries and requests from businesses, law firms, and banks requiring Islamic finance training and consultancy.

Camille Paldi can be reached at camille@faaif.com.

Camille Paldi
FAAIF
+971569500562
[email us here](#)

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